



सत्यमेव जयते

**Embassy of India**

**Berne**

**(Concurrently accredited to Liechtenstein)**

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**Monthly Economic & Commercial Report for  
Switzerland & Liechtenstein**

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**February 2024**

**REPORTING PROFORMA FOR COMMERCIAL WING**

(Data Source: National Trade Statistics of the reporting country)

**Name of the Mission (Country): Embassy of India, Berne (Switzerland)**

**MONTHLY REPORT – FEBRUARY 2024**

**A. Trade in Goods**

**i. Quantitative Data**

**a Total trade in goods**

**a.1 India – Switzerland Trade in Goods during January 2024\* (latest data)**

	<b>Export (USD million)</b>	<b>Import (USD million)</b>	<b>Status (P) Provisional/ (F) Final</b>
<b>Switzerland's trade with India</b>	1087	189	P
<b>Switzerland's total global trade</b>	41221	32539	P

\*Provisional Data  
Source: Swiss Federal Customs Administration

**Switzerland – India Trade Figures (Including Precious Metals)**

<b>Period</b>	<b>Exports to Switzerland (USD Million)</b>	<b>Imports from Switzerland (USD Million)</b>	<b>India – Switzerland Total Trade (USD Million)</b>	<b>Growth % of India's Export to Switzerland (w.r.t. corresponding period of previous year)</b>	<b>Growth % of India's Import from Switzerland (w.r.t. corresponding period of previous year)</b>	<b>Total India- Switzerland Trade as % of Switzerland Total Trade</b>
<b>Jan. 2024</b>	189	1087	1276	-45	190	1.73
<b>2023</b>	2927	16757	19684	2.30	12.4	2.51
<b>2022</b>	2839	14903	17742	21.7	-52.4	2.34
<b>2021</b>	2,184	31,340	33669	20.3	167.4	4.79

**Switzerland Trade with World (Including Precious Metals)**

<b>Period</b>	<b>Switzerland's Export to World</b>	<b>Switzerland's Import from World</b>	<b>Switzerland's Total Trade</b>	<b>Growth % of Switzerland's Export to World (w.r.t. corresponding period of previous year)</b>	<b>Growth % of Switzerland's Import from world (w.r.t. corresponding period of previous year)</b>
<b>Jan. 2024</b>	41221	32539	73760	16.2	-
<b>2023</b>	420127	364056	784182	4.80	1.90
<b>2022</b>	401803	356533	758337	5.7	10
<b>2021</b>	379882	322641	702523	19	10.5

\*Provisional Data  
Source: Swiss Federal Office for Customs and Border Security FOCBS

**a.2 India – Liechtenstein Trade in Goods during December 2023** (latest data)

	Export (USD million)	Import (USD million)	Status (P) Provisional/ (F) Final
Country's trade with India	0.03	0.22	P
Liechtenstein total global trade	-	-	-

Source: Department of Commerce, Ministry of Commerce and Industry

India – Liechtenstein Trade Figures: 2020 - 2023				
India's Export & Import to Liechtenstein				
Period	India's Export (USD Million)	%age Growth in comparison to previous year same months	India's Import (USD Million)	%age Growth in comparison to previous year same months
2023	0.32	-21.43	8	346.62
2022	0.41	-80.81	1.79	269.57
2021	2.13	-50.72	0.48	63.14
2020	4.32	0.63	0.3	-80.08

Source: Department of Commerce, Ministry of Commerce and Industry

**b. Preferential trade in goods during February 2024**

Sr. Nr.	Preferential / Free Trade Agreement with India	Preferential Imports from India (USD million)	Preferential Imports from World (USD million)
1	<p>The India-EFTA TEPA is under negotiation.</p> <p>Delegations from the European Free Trade Association (EFTA) States – Iceland, Liechtenstein, Norway and Switzerland – and India gathered in Delhi from <b>8 to 13 January 2024</b> for the 21<sup>st</sup> round of negotiations towards a <b>Trade and Economic Partnership Agreement (TEPA)</b>.</p> <p>The focus of this round was on addressing issues remaining at the level of both heads and experts in the following areas; trade in goods, trade in services, rules of origin, trade facilitation, investment promotion and cooperation, intellectual property rights and trade and sustainable development.</p> <p>The parties anticipate further meetings at both Ministerial and negotiating team levels in the coming days, reflecting the commitment to concluding discussions and reaching a mutually beneficial agreement as soon as possible.</p>	-	Switzerland currently has a network of 30 Free Trade Agreements (FTAs) with 40 partners.

**c. Switzerland's top 10 items of import from India during January 2024\*** (latest data)

Sr. Nr.	Top 10 Products Imported by Switzerland from India (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity	Unit of Measurement	%age Share in the total Import of the
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					commodity
1.	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	23	52,582	KG	24.47
2.	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	17	3	KG	16.50
3.	2914.79 - Halogenated, sulphonated, nitrated or nitrosated derivatives of ketones or quinones (excl. chlordecone [ISO] and inorganic or organic compounds of mercury)	9	580,365	KG	69.23
4.	8517.13 - Smartphones for cellular networks or for other wireless networks	8	4,471	KG	4.44
5.	0901.11 - Coffee (excl. roasted and decaffeinated)	5	1,280,445	KG	4.95
6.	2933.39 - Heterocyclic compounds with nitrogen hetero-atom[s] only, containing an unfused pyridine ring, whether or not hydrogenated, in the structure, n.e.s.	5	122,506	KG	41.67
7.	2934.99 - Nucleic acids and their salts, whether or not chemically defined; heterocyclic compounds (excl. with oxygen only or with nitrogen hetero-atom(s) only, compounds containing in the structure an unfused thiazole ring or a benzothiazole or phenothiazine ring-system, not further fused and aminorex [INN], brotizolam [INN], clotiazepam [INN], cloxazolam [INN], dextromoramide [INN], haloxazolam [INN], ketazolam [INN], mesocarb [INN], oxazolam [INN], pemoline [INN], phendimetrazine [INN], phenmetrazine [INN], sufentanil [INN], and salts thereof, other fentanyl and their derivatives, and inorganic or organic compounds of mercury whether or not chemically defined, and products of 3002.10)	4	65,183	KG	7.41
8.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	3	12,012	KG	0.08
9.	2914.29 - Cyclanic, cyclenic or cycloterpenic ketones, without other oxygen function (excl. camphor, cyclohexanone, methylcyclohexanones, ionones and methylionones)	3	207,889	KG	42.86
10.	6403.99 - Footwear with outer soles of rubber, plastics or composition leather, with uppers of leather (excl.	3	40,704	KG	5.26

	covering the ankle, incorporating a protective metal toecap, sports footwear, orthopaedic footwear and toy footwear)				
<b>Total product Imported from India</b>		<b>189</b>	<b>11,621,137</b>	<b>KG</b>	<b>0.58</b>

\*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

**d. Switzerland's top 10 items of export to India during January 2024\* (latest data)**

Sr. Nr.	Switzerland Top 10 Export Products to India (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity	Unit of Measurement	% Share in Total Export of the Commodity from Switzerland to the World (as per value)
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	922	14,000	KG	6.78
2.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	14	18,906	KG	0.34
3.	7106.91 - Silver, incl. silver plated with gold or platinum, unwrought (excl. silver in powder form) [included in the special trade since 1.1.2012]	8	10,862	KG	8.51
4.	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	8	63	KG	0.74
5.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	7	4,599	KG	0.15
6.	9101.21 - Wrist-watches of precious metal or of metal clad with precious metal, whether or not incorporating a stop-watch facility, with automatic winding (excl. with backs made of steel)	4	2	KG	0.76
7.	8419.90 - Parts of machinery, plant and laboratory equipment, whether or not electrically heated, for the treatment of materials by a process involving a change of temperature, and of non-electric instantaneous and storage water heaters, n.e.s.	3	1,457	KG	11.11

8.	9026.90 - Parts and accessories for instruments and apparatus for measuring or checking the flow, level, pressure or other variables of liquids or gases, n.e.s.	3	20,764	KG	8.82
9.	2924.29 - Cyclic amides, incl. cyclic carbamates, and their derivatives; salts thereof (excl. ureines and their derivatives, salts thereof, 2-acetamidobenzoic acid "N-acetylanthranilic acid" and its salts and ethinamate "INN")	3	36,765	KG	2.94
10.	8414.80 - Air pumps, air or other gas compressors and ventilating or recycling hoods incorporating a fan, whether or not fitted with filters, having a maximum horizontal side > 120 cm (excl. vacuum pumps, hand- or foot-operated air pumps, compressors for refrigerating equipment and air compressors mounted on a wheeled chassis for towing)	3	50,598	KG	8.57
<b>Total product Exported to India</b>		<b>1,087</b>	<b>4,440,337</b>	<b>KG</b>	<b>2.64</b>

\*Provisional Data/Source: Swiss Federal Customs Administration

#### e. Potential products of imports from India: (latest data)

Sr. Nr.	Commodity (6-digit HS tariff line)	Rationale (Max.200 words)
1	Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation) <b>[HS Code 2710.19]</b> <b>Switzerland's Import from World in Jan. 2024 – USD 366 Million</b> <b>India's Export to Switzerland in Jan. 2024 – USD - Million</b> <b>India's Export to World in Dec. 2023 – USD 5000.34 Million</b>	Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in January 2024 as compared to India's Export to Switzerland in December 2023 and to World (top 100 products) in December 2023 <b>[Annexure 1]</b>
2	Petroleum oils and oils obtained from bituminous minerals (other than crude) and preparations not elsewhere specified or included, containing by weight 70 % or more of petroleum oils or of oils obtained from bituminous minerals, these oils being the basic constituents of the preparations, other than those containing biodiesel and other than waste oils <b>[HS Code 2710.12]</b> <b>Switzerland's Import from World in Jan. 2024 – USD 123 Million</b> <b>India's Export to Switzerland in Jan. 2024 – USD Million</b> <b>India's Export to World in Dec. 2023 – USD 1780.62 Million</b>	Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in January 2024 as compared to India's Export to Switzerland in December 2023 and to World (top 100 products) in December 2023 <b>[Annexure 1]</b>
3	Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in January 2024 as compared

	<p><b>[HS Code 7113.19]</b>  <b>Switzerland's Import from World in Jan. 2024 – USD 691 Million</b>  <b>India's Export to Switzerland in Jan. 2024 – USD 1 Million</b>  <b>India's Export to World in Dec. 2023 – USD 1554.3 Million</b></p>	<p>to India's Export to Switzerland in December 2023 and to World (top 100 products) in December 2023  <b>[Annexure 1]</b></p>
4	<p>Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)  <b>[HS Code 3004.90]</b>  <b>Switzerland's Import from World in Jan. 2024 – USD 3963 Million</b>  <b>India's Export to Switzerland in Jan. 2024 – USD 3 Million</b>  <b>India's Export to World in Dec. 2023 – USD 1477.91 Million</b></p>	<p>Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in January 2024 as compared to India's Export to Switzerland in December 2023 and to World (top 100 products) in December 2023  <b>[Annexure 1]</b></p>
5	<p>Smartphones for cellular networks or for other wireless networks  <b>[HS Code 8517.13]</b>  <b>Switzerland's Import from World in Jan. 2024 – USD 180 Million</b>  <b>India's Export to Switzerland in Jan. 2024 – USD 8 Million</b>  <b>India's Export to World in Dec. 2023 – USD 1443.05 Million</b></p>	<p>Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in January 2024 as compared to India's Export to Switzerland in December 2023 and to World (top 100 products) in December 2023  <b>[Annexure 1]</b></p>
6	<p>Machines for the reception, conversion and transmission or regeneration of voice, images or other data, incl. switching and routing apparatus (excl. base stations)  <b>[HS Code 8517.62]</b>  <b>Switzerland's Import from World in Jan. 2024 – USD 136 Million</b>  <b>India's Export to Switzerland in Jan. 2024 – USD - Million</b>  <b>India's Export to World in Dec. 2023 – USD 140.85 Million</b></p>	<p>Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in January 2024 as compared to India's Export to Switzerland in December 2023 and to World (top 100 products) in December 2023  <b>[Annexure 1]</b></p>
7	<p>Electrical energy  <b>[HS Code 2716.00]</b>  <b>Switzerland's Import from World in Jan. 2024 – USD 373 Million</b>  <b>India's Export to Switzerland in Jan. 2024 – USD - Million</b>  <b>India's Export to World in Dec. 2023 – USD 86.73 Million</b></p>	<p>Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in January 2024 as compared to India's Export to Switzerland in December 2023 and to World (top 100 products) in December 2023  <b>[Annexure 1]</b></p>
8	<p>Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine of a cylinder capacity &gt; 1.500 cm<sup>3</sup> but ≤ 3.000 cm<sup>3</sup> (excl. bus of heading 8702 and</p>	<p>Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in January 2024 as compared</p>

	special motor vehicles of heading 8703.10) [HS Code 8703.23] <b>Switzerland's Import from World in Jan. 2024 – USD 157 Million</b> <b>India's Export to Switzerland in Jan. 2024 – USD - Million</b> <b>India's Export to World in Dec. 2023 – USD 55.2 Million</b>	to India's Export to Switzerland in December 2023 and to World (top 100 products) in December 2023 [Annexure 1]
9	<b>Tourism</b> (In Q2 of 2023, Swiss imports of Tourism Services from India recorded an increase by 380.24% as compared to Q1, 2023.)	India is already present in this sector and there is ample scope for further expansion. [Annexure 6]
10	<b>Transport</b> (In Q2 of 2023, Swiss imports of Transport Services from India recorded an increase by 37.25% as compared to Q1, 2023.)	India is already present in this sector and there is ample scope for further expansion. [Annexure 6]
11	<b>Licence Fees</b> (In Q2 of 2023, Swiss imports of Licence Fees Services from India recorded an increase by 29.23% as compared to Q1, 2023.)	India is already present in this sector and there is ample scope for further expansion. [Annexure 6]

**e1: Potential products of imports from India** (latest data: Calendar Year 2023)

Sr. Nr.	Commodity (6-digit HS tariff line)	Rationale (Max.200 words)
1.	Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation) [HS Code 2710.19] <b>Switzerland's Import from World in 2023 – USD 4663 Million*</b> <b>India's Export to Switzerland in 2023 – USD - Million*^</b> <b>India's Export to World in 2023 – USD 59483.98 Million*</b>	Comparative analyses at 6 Digit HS Code (Top 20 Products) of i. <b>Switzerland's imports from world - 2023</b> ii. <b>India's export to Switzerland - 2023</b> iii. <b>India's exports to the world - 2023</b> [Annexure 1A]
2.	Diamonds, worked, but not mounted or set (excl. industrial diamonds) [HS Code 7102.39] <b>Switzerland's Import from World in 2023 – USD 2065 Million*</b> <b>India's Export to Switzerland in 2023 – USD 209 Million*^</b> <b>India's Export to World in 2023 – USD 17343.15 Million*</b>	Comparative analyses at 6 Digit HS Code (Top 20 Products) of i. <b>Switzerland's imports from world - 2023</b> ii. <b>India's export to Switzerland - 2023</b> iii. <b>India's exports to the world - 2023</b> [Annexure 1A]
3.	Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits) [HS Code 3004.90] <b>Switzerland's Import from World in 2023 – USD 35363 Million*</b> <b>India's Export to Switzerland in 2023 – USD 33 Million*^</b>	Comparative analyses at 6 Digit HS Code (Top 20 Products) of i. <b>Switzerland's imports from world - 2023</b> ii. <b>India's export to Switzerland - 2023</b> iii. <b>India's exports to the world - 2023</b> [Annexure 1A]



	<b>India's Export to World in 2023 – USD 16036.05 Million*</b>	
4.	Smartphones for cellular networks or for other wireless networks [HS Code 8517.13] <b>Switzerland's Import from World in 2023 – USD 1589 Million*</b> <b>India's Export to Switzerland in 2023 – USD 93 Million**^</b> <b>India's Export to World in 2023 – USD 14274.6 Million*</b>	Comparative analyses at 6 Digit HS Code (Top 20 Products) of i. <b>Switzerland's imports from world - 2023</b> ii. <b>India's export to Switzerland - 2023</b> iii. <b>India's exports to the world - 2023</b> [Annexure 1A]
5.	Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old) [HS Code 7113.19] <b>Switzerland's Import from World in 2023 – USD 9247 Million*</b> <b>India's Export to Switzerland in 2023 – USD - Million**^</b> <b>India's Export to World in 2023 – USD 11026.31 Million*</b>	Comparative analyses at 6 Digit HS Code (Top 20 Products) of i. <b>Switzerland's imports from world - 2023</b> ii. <b>India's export to Switzerland - 2023</b> iii. <b>India's exports to the world - 2023</b> [Annexure 1A]
6	Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012] [HS Code 7108.12] <b>Switzerland's Import from World in 2023 – USD 100408 Million*</b> <b>India's Export to Switzerland in 2023 – USD 55 Million**^</b> <b>India's Export to World in 2023 – USD Million*</b>	Comparative analyses at 6 Digit HS Code (Top 20 Products) of i. <b>Switzerland's imports from world - 2023</b> ii. <b>India's export to Switzerland - 2023</b> iii. <b>India's exports to the world - 2023</b> [Annexure 1A]

\*Provisional Data

^Value is not given, since this product was not among the top 20 exported products from India  
Sources: Department of Commerce, Ministry of Commerce and Industry,  
Swiss Federal Office for Customs and Border Security FOCBS /Swiss National Bank

## ii. Qualitative Feedback

### Market Access Alerts (attach copy of notification)

#### a. Alerts on customs tariff changes:

Sr. Nr.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
1.	<b>Industrial tariffs will be abolished from 1 January 2024 (Federal Gazette 2021 2330).</b> On 02 Jan. 2024, Swiss State Secretariat for Economic Affairs SECO reported that from 01 Jan. 2024, Switzerland is no longer charging import duties on industrial goods of any	25- 97	As of 1 January 2024, imports of industrial products to Switzerland are exempt from customs duties.	-	-	01.01.2024	State Secretariat for Economic Affairs SECO Holzikofenweg 36 CH-3003 Bern Tel. +41 58 462 56 56 <a href="mailto:medien@seco.admin.ch">medien@seco.admin.ch</a>  The removal of industrial tariffs does not change the customs clearance process itself: importers are still

origin. With this imports of industrial products to Switzerland are exempted from customs duties. This would result in direct tariff savings and less administrative work for Swiss importers and lower prices for consumers. The total welfare gain for Switzerland is estimated at over CHF 860 million.						required to make an import declaration and pay other fees and charges incurred on import, including VAT.  The decision to abolish industrial tariffs was taken by Parliament on 1 October 2021 by amending the Customs Tariff Act.  ( <a href="http://www.admin.ch/gov/en/start/documentation/media-releases.msg-id-99580.html">www.admin.ch/gov/en/start/documentation/media-releases.msg-id-99580.html</a> )
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**b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)**

Sr. Nr.	Notification no./ date	Measure	HS Codes	Effective from	Remarks if any
1	-	-	-	-	-

**c. Alerts on standards, technical regulations and conformity assessment procedures**

Sr. Nr.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
1.	-	-	-	-	-

**d. Alerts on trade defense measures taken by respective country (Safeguards including special safeguard, anti-dumping, CVD or anti- subsidy)**

Sr. Nr.	Notification no. date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any
-	-	-	-	-	-

**e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.**

Sr. Nr.	Notification no., date or other references	Service sectors affected	Modes	Effective from	Remarks if any
1.	<b>Information for the visa clients:</b> The visa section of the Embassy of Switzerland does not entertain any visa related queries via	Travel & Tourism	-	-	The visa application processing time is 10 to 15 calendar days at the moment

<p>phone call. <b>It is mandatory, with immediate effect, to provide biometrics each time if the applicants are applying from any VFS visa application centre in India.</b></p> <p><b>In case of a specific query regarding visa procedure, one may write to the following email address: <a href="mailto:newdelhi.visa@eda.admin.ch">newdelhi.visa@eda.admin.ch</a>.</b></p> <p><b>For C type visa application status, please contact VFS.</b></p> <p>The Embassy of Switzerland is using personal information of its clients for the sole purpose of the visa application procedure; no information is disclosed to a third party.</p>				<p>of its arrival at the Embassy and subject to its completeness.</p> <p><a href="http://www.eda.admin.ch/countries/india/en/home/visa/entry-ch.html">www.eda.admin.ch/countries/india/en/home/visa/entry-ch.html</a></p>
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Source: Federal Department of Foreign Affairs

### iii. Other Feedback

#### a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

Sr. Nr.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
1.	-	-	-	-

#### b. Feedback on major trade activities including logistics events (trade fair/ BSM including Indian participation)

Sr. Nr.	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/ key participants from India	Feedback received (Max. 200 words)	Source of funding (MAI, TA/TC)
1.	-	-	-	-	-	-

#### c. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued

Sr. Nr.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued (February 2024)	Feedback received (Max. 200 words)
1.	-	-	-	-	93	-

Visa data: Embassy of India, Berne + CGI Geneva

### iv. Any Other Submission

Nil


## B. Trade and Investment

### a. Significant trends in trade and investment (latest data available)

Sr. Nr.	Category	Details of significant trends (Max.200 words)	Analysis (Max. 200 words)
1.	Trade in Goods* [Annexure 2]	<p><b>In Jan. 2024, total export products to Switzerland from India registered an increase of 24.34%, as compared to Dec. 2023 (USD 152 million).</b></p> <p>India's increase in exports in January 2024 was particularly seen in the field Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s. (HS Code 2933.99); Diamonds, worked, but not mounted or set (excl. industrial diamonds) (HS Code 7102.39); Smartphones for cellular networks or for other wireless networks (HS Code 8517.13); and Coffee (excl. roasted and decaffeinated) (HS Code 0901.11)</p> <p><b>In Jan. 2024, total imports products from Switzerland to India registered an increase by 49.72%, as compared to Dec. 2023 (USD 726 million).</b></p> <p>India's registered increase in imports in January 2024 was particularly seen in the field of Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012] (HS Code 7108.12); and Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits) (HS Code 3004.90)</p>	<p><b>In Jan. 2024, total export products to Switzerland from India (USD 189 million) registered an increase of 24.34%, as compared to Dec. 2023 (USD 152 million).</b></p> <p><b>India's trade with Switzerland for January 2024 was accounted 1.7% of Switzerland's total trade as compared with December 2023 (1.6%).</b></p> <p><b>In Jan. 2024, total imports products from Switzerland to India (USD 1087 million) registered an increase by 49.72%, as compared to Dec. 2023 (USD 726 million).</b></p>
2.	Trade in Services [Annexure 6]	<p>In comparison to the 2<sup>nd</sup> Quarter of 2023, in 3<sup>rd</sup> Quarter the services exports from India to Switzerland recorded an increase in Tourism (192.81%); Other services [Manufacturing services, maintenance and repair services, construction services, personal services, government services] (120.86%); and Licence Fees (31.87%)</p>	<p>Overall the trade in Services is in favor of India.</p>
3.	Investment [Annexure 7]	<p>As per DPIIT, the <b>FDI from Switzerland to India from April 2000 to Dec. 2023 stood at USD 9946.02 million</b>, making 1.49% of the total FDI Equity inflow.</p> <p>As per DEA data, from <b>April 2000 – Feb. 2023, Overseas Direct Investment to Switzerland from India amounted to USD 7266 million.</b></p>	<p>The investments from India to Switzerland are largely in field of Manufacturing, Financial, Insurance, and Business services, and Wholesale, Retail Trade, Restaurants and Hotel.</p>

	As per <b>RBI figures, the total ODI from India to Switzerland during Jan. 2024 was USD 99.13 million as compared USD 7.2 million in Dec. 2023.</b>	
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**b. Opportunities for investments / assets on offer / major company divestment:**

Sr. Nr.	Sector Name	Particulars of the Asset/Company	Contact Details
1	Semiconductor Industry	<p>Things aren't going well at U-Blox: With 2023 results, the chip designer U-Blox missed both its own and analysts' expectations. The write-down announced in November resulted in a net loss – and the dividend was halved. Things went badly in all segments of U-Blox. In the largest division, Industry, sales fell 1.7%. A major healthcare customer prevented something worse from happening. In the automotive sector, sales fell 4.7%. In the smallest segment, consumer/other, revenue fell by as much as 60%, which can be attributed to the decline in consumer demand. Looking at the regions, U-Blox was able to increase business in the Asia-Pacific region by 11.1%, for which the unnamed medical technician was again responsible. Sales fell 1.5% in the second largest region, Europe, Middle East and Africa, and 35.3% in the Americas, mainly due to overstocking.</p>  <p>Link: <a href="https://www.fuw.ch/bei-ublox-laeufts-nicht-rund-analyse-der-jahreszahlen-614980702091">https://www.fuw.ch/bei-ublox-laeufts-nicht-rund-analyse-der-jahreszahlen-614980702091</a></p>	<p>U-Blox Ag Zürcherstrasse 68 8800 Thalwil</p> <p>Rafael Duarte Head of Investor Relations</p> <p>phone+41 43 547 0693</p> <p>rafael.duarte@u-blox.com</p>

**c. Information on tender Notices for projects and procurement of interest to Indian project exporters / suppliers (USD 15 million & above) - uploaded on India Trade Portal (ITP)**

Sr. Nr.	Tender/ procurement notice No.	Tender Publish date	Sector	Value of tender/ procurement	Due Date	Uploaded on India Trade Portal
1	Tender submitted by Federal Office for Buildings and Logistics FOBL in the city and canton of Bern	07.02.24	IT/ITES	-	18.03.24	28.02.24
2	Tender submitted by Municipality of Windisch in the district of Brugg in canton of Aargau	26.02.24	Power; Engineering	-	08.04.24	28.02.24
3	Tender submitted by Swissgrid AG in the city of Aarau in canton of Aargau	21.02.24	Architecture; Construction; Power; Engineering	-	09.04.24	28.02.24

### c.1 Tender Received from India

Sr. Nr.	Company	Tender ID/Nr.	Due Date	Uploaded on Website
1	Department of Science & Technology, School of Chemical Sciences, Indian Association for the Cultivation of Science, Kolkata	Tender Ref. Nr. IACS-G/ICAM/2023-24/58	04.03.24	08.02.24
2	Store Section (DO), Department of Otorhinolaryngology, All India Institute of Medical Science (AIIMS), GoI, New Delhi, India	Tender Ref. Nr. XX-83/SO(DO)/Gastro/23-24/M&E	21.02.24	08.02.24
3	Store Section (DO), Department of Otorhinolaryngology, All India Institute of Medical Science (AIIMS), GoI, New Delhi, India	Tender Ref. Nr. XX-89/SO(DO)/Anat./23-24/M&E	21.02.24	08.02.24
4	Store Section (DO), Department of Otorhinolaryngology, All India Institute of Medical Science (AIIMS), GoI, New Delhi, India	Tender Ref. Nr. XX-84/SO(DO)/Gastro/23-24/M&E	21.02.24	08.02.24
5	Store Section (DO), Department of Otorhinolaryngology, All India Institute of Medical Science (AIIMS), GoI, New Delhi, India	Tender Ref. Nr. XX-80/SO(DO)/Path/23-24/M&E	21.02.24	08.02.24
6	Store Section (DO), Department of Otorhinolaryngology, All India Institute of Medical Science (AIIMS), GoI, New Delhi, India	Tender Ref. Nr. XX-XX-78/SO(DO)/Path/23-24/M&E	21.02.24	08.02.24
7	Store Section (DO), Department of Otorhinolaryngology, All India Institute of Medical Science (AIIMS), GoI, New Delhi, India	Tender Ref. Nr. XX-82/SO(DO)/Gastro/23-24/M&E	20.02.24	08.02.24
8	Store Section (DO), Department of Otorhinolaryngology, All India Institute of Medical Science (AIIMS), GoI, New Delhi, India	Tender Ref. Nr. XX-88/SO(DO)/Anat./23-24/M&E	20.02.24	08.02.24
9	Store Section (DO), Department of Otorhinolaryngology, All India Institute of Medical Science (AIIMS), GoI, New Delhi, India	Tender Ref. Nr. XX-77/SO(DO)/Uro/23-24/M&E	20.02.24	08.02.24
10	Store Section (DO), Department of Otorhinolaryngology, All India Institute of Medical Science (AIIMS), GoI, New Delhi, India	Tender Ref. Nr. XX-71/SO(DO)/PCCSM/23-24/M&E	19.02.24	08.02.24
11	Store Section (DO), Department of Otorhinolaryngology, All India Institute of Medical Science (AIIMS), GoI, New Delhi, India	Tender Ref. Nr. XX-63SO(DO)ENT2023-24M E	19.02.24	08.02.24
12	Store Section (DO), Department of Otorhinolaryngology, All India Institute of Medical Science (AIIMS), GoI, New Delhi, India	Tender Ref. Nr. XX-10/SO(DO)/Aneasth/23-24/M E	19.02.24	08.02.24

13	Material Management, Heavy Electrical Equipment Plant (HEEP), Bharat Heavy Electricals Limited (BHEL), Haridwar (Uttarakhand), India	Tender Ref. Nr.: T/T212/23/3360M/1	29.02.24	15.02.24
14	Material Management, Heavy Electrical Equipment Plant (HEEP), Bharat Heavy Electricals Limited (BHEL), Haridwar (Uttarakhand), India	Tender Ref. Nr.: T/T212/23/3166N/1	17.02.24	15.02.24
15	Material Management, Heavy Electrical Equipment Plant (HEEP), Bharat Heavy Electricals Limited (BHEL), Haridwar (Uttarakhand), India	Tender Ref. Nr.: T/T212/23/3169N/1	17.02.24	15.02.24
16	Material Management, Heavy Electrical Equipment Plant (HEEP), Bharat Heavy Electricals Limited (BHEL), Haridwar (Uttarakhand), India	Tender Ref. Nr.: T/T212/23/3133N/1	17.02.24	15.02.24
17	Stores and Purchase Officer, Council of Scientific & Industrial Research (CSIR) - Central Electrochemical Research Institute (CECRI), GoI, Tamil Nadu, India	Tender Nr. CECRI/2023/26091	21.02.24	15.02.24
18	Sree Chitra Tirunal Institute for Medical Sciences and Technology, Council of Scientific & Industrial research (CSIR-SCTIMST), Kerala, Government of India (GoI)	Tender Ref. Nr. SCT/R/BMT PUR IND1/2023-24/02	14.02.24	17.02.24
19	Purchase & Stores, Central Manufacturing Technology Institute (CMTI), Bangalore, Govt. of India	Tender Ref. Nr. CMTI/PUR/01(O)/2023- 24	29.02.24	17.02.24
20	Material Management division, Coal India Limited, Government of India (GoI), Kolkata, India	Pre-NIT Ref. Nr. CIL/C2D/STD NIT 2024/Pre-NIT	23.02.24	19.02.24
21	Material Management, Heavy Electrical Equipment Plant (HEEP), Bharat Heavy Electricals Limited (BHEL), Haridwar (Uttarakhand), India	Tender Ref. Nr. T/T212/23/3327N/1	29.02.24	19.02.24
22	Material Management, Heavy Electrical Equipment Plant (HEEP), Bharat Heavy Electricals Limited (BHEL), Haridwar (Uttarakhand), India	Tender Ref. Nr.: T/T212/23/3169N/1	28.03.24	19.02.24
23	Material Management, Heavy Electrical Equipment Plant (HEEP), Bharat Heavy Electricals Limited (BHEL), Haridwar (Uttarakhand), India	Tender Ref. Nr.: T/T212/23/3345M/1	20.03.24	28.02.24
24	Material Management, Heavy Electrical Equipment Plant (HEEP), Bharat Heavy Electricals Limited (BHEL), Haridwar (Uttarakhand), India	Tender Ref. Nr.: T/T206/3/3412W1	16.03.24	28.02.24
25	Material Management, Heavy Electrical Equipment Plant (HEEP), Bharat Heavy Electricals Limited (BHEL), Haridwar (Uttarakhand), India	Tender Ref. Nr.: T/T212/23/3404N/1	15.03.24	28.02.24

**d. Trade queries for Import / Export received from India**

<b>Sr. Nr.</b>	<b>Company Name</b>	<b>6 Digit HS Code</b>	<b>Sector</b>	<b>Received Date</b>	<b>Trade Inquiry Answered</b>
1	AVANI ENTERPRISE	-	Agriculture & Food Processing; Electrical and Electronics; Furniture; Engineering	02.01.24	15.02.23
2	CROSSSPHERE EXIM	09103030; 0904; 0906,	Agriculture & Food Processing	02.01.24	15.02.23
3	HCT Exports Global	13023230	Agriculture & Food Processing; Cosmetics; Pharma; Textile & apparel	14.01.24	10.02.23
4	HCT Exports Global	71131130	Gems & Jewellery; Retail & E- Commerce	14.01.24	10.02.23
5	SPARROW DAUGHTER OVERSEAS	640391; 640351; 420100; 420231; 420330; 420310; 420221	Automobile; Furniture; Leather and Leather products; Retail & E- Commerce; Sports	14.01.24	15.02.23
6	M/s SUN INDIA ENTERPRISES	12074090; 151550	Agriculture & Food Processing; Cosmetics; Pharma; Oil & Gas	15.01.24	10.02.23
7	Sanghvi Industries	39269099	Automobile; Construction	15.01.24	10.02.23
8	VARA MERCHANTS	68091100	Construction	16.01.24	08.02.23
9	VARA MERCHANTS	68091100	Pharma; Retail & E-Commerce; Sports	16.01.24	08.02.23
10	LEENESS EXIM	-	Retail & E-Commerce	16.01.24	08.02.23
11	M/s.SPEEDWAYS RUBBER COMPANY	-	Agriculture & Food Processing; Automobile	16.01.24	08.02.23
12	CHOPRA EXPORTERS	94036000; 95030010	Handicraft; Retail & E-Commerce	16.01.24	08.02.23
13	Shree Vijay Divyalaxmi Enterprises	-	Agriculture & Food Processing; Cosmetics	16.01.24	10.02.24
14	THE AUTHENTIC FINEST	52105130; 52084150; 52105910; 50072010;	Textile & Apparel	17.01.24	15.02.24
15	SONY INDIA PVT LTD.	46029919; 74199930; 74198030; 74199990;	Agriculture & Food Processing	17.01.24	06.02.24
16	Bombay Chemicals	32100090; 32089029; 32129090; 25070029;	Construction; Chemicals	17.01.24	06.02.24
17	Radhe Enterprise		Gems & Jewellery; Retail & E- Commerce	17.01.24	07.02.24



18	Siddhivinayak International	20060000; 08119090	Agriculture & Food Processing	18.01.24	15.02.24
19	M/s COLOURS KING	-	Chemicals; Furniture; Retail & E-Commerce; Paint	18.01.24	06.02.24
20	Mr. Sahil Patel	69072100; 691090	Architecture & Interior Design; Construction; Furniture	18.01.24	06.02.24
21	Yogic Life	-	Agriculture & Food Processing	18.01.24	06.02.24
22	S.R Biotech	-	Pharma	18.01.24	06.02.24
23	Rishi Corporation	42022220; 42022230	Bags; Textile & Apparel; Retail E-Commerce	19.01.24	01.02.24
24	Mohd Waseem	63041910	Textile & Apparel; Retail & E-Commerce	19.01.24	06.02.24
25	AJ Creations	-	Leather and Leather products; Retail & E-Commerce	19.01.24	06.02.24
26	RK Global Trader	-	Agriculture & Food Processing	19.01.24	06.02.24
27	Rite Eat Foods Pvt.	-	Agriculture & Food Processing	20.01.24	01.02.24
28	Dattiyog farmer producer company private limited	17011410	Agriculture & Food Processing	20.01.24	01.02.24
29	7seas international	-	Agriculture & Food Processing	20.01.24	01.02.24
30	CELAVO	711319	Gems & Jewellery, Retail & E-Commerce	20.01.24	15.02.24
31	NAAZ INTERNATIONAL	4107; 4113; 4202	Automobile; Furniture; Leather and Leather products; Retail & E-Commerce; Sports	20.01.24	15.02.24
32	Naranjan Engineering Works	761510	Kitchenware; Retail & E-Commerce	20.01.24	06.02.24
33	HCT Exports Global	94049000; 94044040; 94044010	Textile & Apparel; Retail & E-Commerce	20.01.24	06.02.24
34	HCT Exports Global	48239019	Home Décor	20.01.24	06.02.24
35	HCT Exports Global	6904; 6908	Architecture & Interior Design; Construction; Furniture	20.01.24	06.02.24
36	Golden Sprout Private Limited	-	Agriculture & Food Processing	20.01.24	06.02.24
37	DVEX Enterprises	-	Agriculture & Food Processing	21.01.24	01.02.24

38	LOVY INTERNATIONAL	71171100; 71171910; 71171990	Gems & Jewellery, Retail & E-Commerce	21.01.24	15.02.24
39	Shree Overseas India	-	Agriculture & Food Processing	21.01.24	06.02.24
40	Kunstocom (India) Limited	-	Plastic & Composite	22.01.24	01.02.24
41	TRUEPOWER ENERGY AND AUTOMATION PRIVATE LIMITED	8504410	Power; Engineering	22.01.24	15.02.24
42	Tabarak Frozen Foods Private Limited	02011000; 02012000; 02013000	Agriculture & Food Processing	22.01.24	04.02.24
43	INFINITE HORIZON EXPORTS	08039010; 17011410; 07019000; 07096010;	Agriculture & Food Processing	22.01.24	15.02.24
44	INSTANT REMEDIES PHARMA	-	Agriculture & Food Processing; Pharma	22.01.24	15.02.24
45	Halmito	3304; 330510; 33059090; 34011190	Cosmetics; Retail & E-Commerce	22.01.24	15.02.24
46	Emerald Global IMPEX	901	Agriculture & Food Processing	22.01.24	05.02.24
47	Kunstocom (India) Ltd	-	Automobile	22.01.24	06.02.24
48	KAMARI ECOBAGS LLP	4819	Paper & paper-related industries; Retail & E-Commerce	23.01.24	04.02.24
49	Formix International	85423100; 85412900	Engineering	23.01.24	04.02.24
50	Darshak Enterprise	73181500	Construction	23.01.24	04.02.24
51	Shwaran Couture LLP	-	Textile & Apparel; Retail & E-Com	23.01.24	04.02.24
52	Hayan Overseas	-	Architecture & Interior Design; Furniture	23.01.24	04.02.24
53	AUSFUHR INTERNATIONAL EXIM Pvt Ltd	-	Automobile; Furniture; Retail & E-Commerce; Sports	23.01.24	04.02.24
54	Precedence International	-	Gems & Jewellery, Retail & E-Commerce	23.01.24	04.02.24
55	Rajvi Electronics	-	Electrical and Electronics; IT/ITES	23.01.24	04.02.24
56	AEROMECH INTERNATIONAL EXPORTS AND TRADING PRIVATE	7325; 732599; 7208	Construction; Manufacturing; Engineering; Steel	23.01.24	15.02.24
57	MONKSGLOBAL	3808	Pharma; Retail & E-Commerce	23.01.24	15.02.24

58	MANISH ENTERPRISES	19041090; 100820	Agriculture & Food Processing	23.01.24	05.02.24
59	SANSHA EXIM PVT. LTD.	-	Construction	23.01.24	05.02.24
60	Mahakaya Global Exports	-	Agriculture & Food Processing	23.01.24	06.02.24
61	INFINITE HORIZON EXPORTS	08039010; 17011410; 07019000; 07096010;	Agriculture & Food Processing	24.01.24	15.02.24
62	KARTIK INDUSTRIAL HEATER Pvt. Ltd	-	Electrical and Electronics; Engineering	24.01.24	05.02.24
63	TRADE VISTA INNOVATIONS	19041090; 0910	Agriculture & Food Processing	24.01.24	05.02.24
64	F 2 S Handicrafts Exports	4421	Textile & Apparel; Home Décor; Handicraft; Retail & E-Commerce	24.01.24	05.02.24
65	V.PRADEEP	-	Agriculture & Food Processing; Textile & Apparel	24.01.24	05.02.24
66	GD Export Import	3001; 3002; 3003; 3004; 3005; 3006; 3101; 3102;	Agriculture & Food Processing; Pharma	24.01.24	10.02.24
67	Ahilaa	5810	Handicraft; Retail & E-Commerce	24.01.24	17.02.24
68	INDIAN AROMA	091030; 090421; 090422	Agriculture & Food Processing	25.01.24	17.02.24
69	Abhinav Exports	-	Cosmetics; Retail & E-Commerce	25.01.24	05.02.24
70	Marutinandan Diamond	71049120	Gems & Jewellery, Retail & E-Commerce	25.01.24	16.02.24
71	J-Sil Scientific Industry	70179010	Pharma	25.01.24	10.02.24
72	Melnex International Private Limited	40151100; 3004; 9018; 3304	Pharma; Retail & E-Commerce	25.01.24	17.02.24
73	Martgo International	-	Home Décor; Handicraft; Retail & E-Commerce	25.01.24	10.02.24
74	ARC BIO FUEL (P) LTD.	310100	Agriculture & Food Processing	25.01.24	10.02.24
75	WTS International	68138100	Construction; Engineering	25.01.24	10.02.24
76	Dattiyog farmer producer company private limited	17011410	Agriculture & Food Processing	25.01.24	11.02.24
77	LUMINA TILE LLP	69072100; 69072200; 69072300	Architecture & Interior Design; Ceramic, marble and granite; Construction; Bathware &	25.01.24	11.02.24

			Sanitaryware		
78	Karat Enterprises	-	Agriculture & Food Processing	25.01.24	11.02.24
79	INDIAN EXPORTERS OF POTTERY	-	Handicraft; Home Décor; Retail & E-Commerce	25.01.24	11.02.24
80	KELVIN IMPEX	-	Agriculture & Food Processing; Pharma	26.01.24	11.02.24
81	LUMINA TILE LLP	69072100; 69072200; 69072300	Architecture & Interior Design; Ceramic, marble and granite; Construction; Bathware & Sanitaryware	26.01.24	17.02.24
82	JİYAN ENTERPRISE	8045026	Agriculture & Food Processing	26.01.24	17.02.24
83	Om Exim Traders	-	Agriculture & Food Processing; Pharma	26.01.24	13.02.24
84	AgriL international pvt.ltd. u.p.	-	Agriculture & Food Processing	26.01.24	15.02.24
85	SANJIVANI MEDICAL AGENCY	98041000	Pharma	26.01.24	15.02.24
86	Sactech Automation India Pvt. Ltd.	-	Agriculture & Food Processing; Automobile	26.01.24	15.02.24
87	Tyag International	482369	Retail & E-Commerce	26.01.24	15.02.24
88	BABA NAHAARKI ENTERPRISES	4090000	Agriculture & Food Processing; Pharma	27.01.24	18.02.24
89	Tranzit Global	630532	Agriculture & Food Processing; Chemical; Pharma	27.01.24	13.02.24
90	Orrin Gems Private Limited	7113; 7102; 7101	Gems & Jewellery; Retail & E-Commerce	27.01.24	18.02.24
91	KAHAN IMPEX	-	Agriculture & Food Processing	27.01.24	13.02.24
92	SANT KABIR	71051000	Gems & Jewellery; Retail & E-Commerce	27.01.24	13.02.24
93	Kyone Metal World	7307, 7318, 7325, 7326; 7412, 7415, 7418, 7419;	Automobile	28.01.24	18.02.24
94	SURTARU IMPEX LLP	230990	Agriculture & Food Processing	28.01.24	18.02.24
95	SAHYADRI PEARL FARMING	71012200; 12122190; 96019020	Gems & Jewellery; Cosmetics; Chemicals; Retail & E-Commerce	28.01.24	18.02.24
96	Stone Maker	681599; 6802	Kitchenware; Home Décor; Retail & E-Commerce	28.01.24	18.02.24

97	INFINITY GLOBAL TRADE	3301-; 3307-; 3406-; 3923-; 4202-; 4414-; 4419-; 4420-; 4421-;	Furniture; Gems & Jewellery; Textile & Apparel; Handicraft; Home Décor; Retail & E-Commerce	28.01.24	18.02.24
98	Zida exim	-	Agriculture & Food Processing	28.01.24	15.02.24
99	A.S. Engineering Works	-	Construction; Machine tools	28.01.24	15.02.24
100	Ophiura Software & Consultancy Services	998313; 998314; 998315; 998316; 998319	IT/ITES	29.01.24	18.02.24
101	ESRAAN BIRYANI LLP	21039030	Agriculture & Food Processing	29.01.24	18.02.24
102	Banjaara Export Import	-	Leather and Leather products; Retail & E-Commerce	29.01.24	11.02.24
103	Sourav impex	080131; 090240; 330741; 711719; 711790; 711790;	Agriculture & Food Processing	29.01.24	11.02.24
104	KASP SUPPLY	61091000	Textile & Apparel	29.01.24	15.02.24
105	SRI JAI BALAJI TRANSPORT SERVICES	44072100	Furniture; Home Décor; Retail & E- Commerce	29.01.24	26.02.24
106	GD Export Import	-	Pharma	29.01.24	15.02.24
107	DVEX ENTERPRISES LLP	1904	Agriculture & Food Processing	29.01.24	15.02.24
108	SRI JAI BALAJI TRANSPORT SERVICES	9042110	Agriculture & Food Processing	29.01.24	26.02.24
109	Sri Abheesha Enterprises Private Limited	-	Kitchenware; Home Décor; Handicraft; Retail & E-Commerce	29.01.24	15.02.24
110	ShipSmart Global Exports LLP	-	Agriculture & Food Processing	29.01.24	15.02.24
111	HCT Exports Global	9103030	Agriculture & Food Processing	29.01.24	15.02.24
112	NorthStar Ventures	-	Agriculture & Food Processing	29.01.24	15.02.24
113	HCT Exports Global	9103030	Agriculture & Food Processing	29.01.24	15.02.24
114	LITTLE ANGELS	63013000; 62092000; 61041000; 52081110;	Textile & Apparel	30.01.24	28.02.24
115	Daria Import Export (OPC) Private Limited	73262090	Home Décor; Handicraft; Retail & E- Commerce	30.01.24	15.02.24
116	Surjichem Herbs India Pvt. Ltd.	30049011	Pharma	30.01.24	15.02.24
117	Padam International	0713; 210690	Agriculture & Food Processing	30.01.24	26.02.24

118	VBJ EXPORTS Pvt Ltd	09042211; 09092200; 09103090; 09109990	Agriculture & Food Processing	30.01.24	26.02.24
119	AL-MALBOOS TEXTILE & HANDLOOM	52094200; 610910; 620520; 620640; 620630;	Textile & Apparel	30.01.24	26.02.24
120	COJUNCTION INTERNATIONAL	4804; 4803; 4818; 4821	Paper & paper-related industries; Retail & E-Commerce	31.01.24	26.02.24
121	LEO INTERNATIONAL	3301; 3302; 0910; 0909; 0908; 0906; 09103030;	Agriculture & Food Processing; Cosmetics	31.01.24	26.02.24
122	HEIPUNG PRIVATE LIMITED	94038900; 94039900; 94039100; 95030010;	Handicraft; Home Décor; Retail & E- Commerce	31.01.24	26.02.24
123	INOX CERAMIC	69072100; 69011000	Architecture & Interior Design; Ceramic, marble, granite; Construction; Bathware & Sanitaryware	31.01.24	26.02.24
124	speedbiz exim	0909; 0909312; 091030; 09042211; 0910; 0910910	Agriculture & Food Processing	31.01.24	15.02.24
125	Unique Designs	81340	Agriculture & Food Processing	31.01.24	26.02.24
126	PASH SPACE INTERNATIONAL PRIVATE LIMITED	-	Finance	31.01.24	15.02.24
127	ISHITA ENTERPRISE	9021010	Agriculture & Food Processing	31.01.24	15.02.24
128	Rana Metal Works	9403; 9402; 8207	Automobile; Construction; Power; Medtech; IT/ITES	01.02.24	26.02.24
129	SSP Private Ltd.	To provide company profile and 4-digit or 6- digit HS code/s	Agriculture & Food Processing; Chemicals; Power; Engineering	01.02.24	28.02.24
130	VS OVERSEAS	9041140	Agriculture & Food Processing	01.02.24	19.02.24
131	MetricX	-	IT/ITES	01.02.24	19.02.24
132	Ms. Navnedhi Waddhwa	-	Agriculture & Food Processing	01.02.24	19.02.24
133	Usha Exim Pvt. Ltd.	42022190	Bags; Leather & Leather products; Retail E-Commerce	01.02.24	19.02.24
134	AJ Overseas	-	Agriculture & Food Processing	01.02.24	19.02.24
135	VMA CHEMICALS PRIVATE LIMITED	-	Agriculture & Food Processing	01.02.24	19.02.24
136	GARMENTOR	-	Textile & Apparel; Retail & E- Commerce	01.02.24	19.02.24

137	7SEAS INTERNATIONAL	10063020; 0713; 0910	Agriculture & Food Processing	02.02.24	26.02.24
138	QUALITYRISE OVERSEAS PVT LTD	-	Agriculture & Food Processing; Gems & Jewellery; Pharma; Textile & Apparel; Retail & E-Commerce	02.02.24	19.02.24
139	RITEEAT FOODS PRIVATE LIMITED	7139010; 7133100; 7133100; 7133100;	Agriculture & Food Processing	02.02.24	26.02.24
140	VIMAL GRUH UDYOG	090421; 090422; 070960	Agriculture & Food Processing	02.02.24	26.02.24
141	Kohinoor Arts	6109	Textile & Apparel	02.02.24	19.02.24
142	ANSARI TRADERS	-	Agriculture & Food Processing	03.02.24	19.02.24
143	Alakh enterprises private limited	-	Agriculture & Food Processing	02.02.24	26.02.24
144	DVEX ENTERPRISES LLP	1904	Agriculture & Food Processing	03.02.24	29.02.24
145	Rishi Corporation	42022220; 42022230	Bags; Textile & Apparel; Retail E- Commerce	03.02.24	29.02.24
146	MAA SHAKAMMBARI GEM ARTS LLP	7103; 7102; 7106; 7106; 7101; 7104; 7107; 7108;	Gems & Jewellery; Retail & E- Commerce	03.02.24	29.02.24
147	AGILE CREATIVE STUDIO	-	Home Décor; Handicraft; Retail & E- Commerce	03.02.24	19.02.24
148	Martgo International	73259910; 39241090; 44190010; 44190020	Home Décor; Handicraft; Retail & E- Commerce	04.02.24	22.02.24
149	M/S J W IMPEX	-	Agriculture & Food Processing	04.02.24	19.02.24
150	JAVIN ENTERPRISES	4819; 4804; 7607; 4823; 4803; 9403; 2924	Paper & paper-related industries; Home Décor; Retail & E-Commerce	04.02.24	26.02.24
151	Hayan Overseas	73239390	Architecture & Interior Design; Furniture; Kitchenware	05.02.24	29.02.24
152	FORMIX INTERNATIONAL	85423100; 85412900	Engineering	05.02.24	29.02.24
153	J.S.M. OVERSEAS	-	Agriculture & Food Processing	05.02.24	19.02.24
154	EMERALD GLOBAL IMPEX	901	Agriculture & Food Processing	05.02.24	29.02.24
155	M/s Ananka Group	-	Agriculture & Food Processing; Power; Furniture; Pharma; Engineering; Railways; Oil & Gas; IT/ITES	05.02.24	19.02.24

156	N.A. International	-	Home Décor; Handicraft; Retail & E-Commerce	05.02.24	19.02.24
157	HCT Exports Global	42022220	Bags; Textile & Apparel; Retail E-Commerce	05.02.24	19.02.24
158	HCT Exports Global	7131010	Agriculture & Food Processing	05.02.24	19.02.24
159	Unicus Inventors	-	Retail & E-Commerce	05.02.24	19.02.24
160	Growth Accelerator Technologies Pvt. Ltd.	8481; 8419; 7325; 3917; 7017; 9987; 7219; 7318;	Construction; Engineering	05.02.24	19.02.24
161	Suncrest Food Makers	1704	Agriculture & Food Processing	05.02.24	19.02.24
162	GANGA FOODS	-	Agriculture & Food Processing	05.02.24	19.02.24
163	SPT SERVICES	09103020; 09041120	Agriculture & Food Processing	05.02.24	29.02.24
164	SAHYADRI FOODS AND SPICES	-	Agriculture & Food Processing	05.02.24	19.02.24
165	AUSFUHR INTERNATIONAL EXIM Pvt Ltd	41071900; 41071100; 940360; 640319; 42050020; 41071190;	Automobile; Furniture; Leather & Leather products; Retail & E-Commerce; Sports	05.02.24	29.02.24
166	Directmart International	-	Agriculture & Food Processing	05.02.24	26.02.24
167	AGILE CREATIVE STUDIO	-	Home Décor; Retail & E-Commerce	05.02.24	19.02.24
168	M/S PAARANGAT DESIGNS	62114990; 63041940; 62063000; 62063090;	Textile & Apparel; Retail & E-Commerce	05.02.24	04.03.24
169	High Horizons Exports	-	Agriculture & Food Processing	05.02.24	26.02.24
170	JSM Overseas	-	Agriculture & Food Processing	05.02.24	26.02.24
171	TRADE VISTA INNOVATIONS	19041090; 0910	Agriculture & Food Processing	06.02.24	04.03.24
172	S R BIOTECH	30021500; 30043110; 30021220; 30043922	Pharma	06.02.24	04.03.24
173	STAR EXPORTERS	63041910	Textile & Apparel; Retail & E-Commerce	06.02.24	04.03.24
174	STEF AGENCY	46029919; 74199930; 74198030; 74199990;	Agriculture & Food Processing	06.02.24	04.03.24
175	RK Global Trader	07019000; 07020000; 07031010; 07070000;	Agriculture & Food Processing	06.02.24	04.03.24
176	ZeXpro Global	-	Agriculture & Food Processing	06.02.24	27.02.24



177	sp exim	-	Agriculture & Food Processing	06.02.24	27.02.24
178	SAN Automotive	-	Automobile; Aviation; Pharma; IT/ITES	06.02.24	27.02.24
179	Indexpreneur ventures	3003; 1301; 1302	Agriculture & Food Processing; Pharma	06.02.24	04.03.24
180	Shlok Chemicals	-	Agriculture & Food Processing	06.02.24	27.02.24
181	GHEPAN FOODS PRIVATE LIMITED	'10063020	Agriculture & Food Processing	06.02.24	04.03.24
182	Direct Exports	-	Construction; Carpet; Retail & E- Commerce	06.02.24	27.02.24
183	DARSHAK ENTERPRISE	73181500	Aviation; Automobile; Construction	07.02.24	04.03.24
184	Anupreets International Pvt. Ltd.	-	Agriculture & Food Processing	07.02.24	27.02.24
185	NCM POLYMER	39011010	Aviation; Automobile; Construction; Plastic & Composite; Sports	07.02.24	27.02.24
186	LEENESS EXIM	98041000; 9018	Pharma & Medtech	07.02.24	27.02.24
187	MD Exporters	33012990; 33011910; 33012938; 33012944;	Cosmetics; Pharma; Retail & E- Commere	07.02.24	04.03.24
188	CAPACIOUS CLOTHES	6112; 6211	Textile & Apparel; Retail & E- Commerce	07.02.24	04.03.24
189	Precedence International	7117; 6103; 6102; 6109; 6204	Gems & Jewellery; Retail & E- Commerce	07.02.24	04.03.24
190	SPEEDWAYS RUBBER COMPANY	401170; 401180; 401390; 401249	Automobile; Engineering	07.02.24	04.03.24
191	Ramini EXIM	-	Textile & Apparel	07.02.24	27.02.24
192	Dmexim	-	Agriculture & Food Processing	07.02.24	27.02.24
193	Thakur International Traders	09042219/09042211; 09103030;	Agriculture & Food Processing	07.02.24	27.02.24
194	Direct Exports	-	Leather and Leather products; Retail & E-Commerce; Sports	07.02.24	27.02.24
195	Majesty exports	130232	Agriculture & Food Processing	08.02.24	27.02.24
196	Metius Traders Private Limited	-	Agriculture & Food Processing	08.02.24	27.02.24
197	Bamboo Story	-	Retail & E-Commerce; Sports	08.02.24	27.02.24

198	Astreza Global LLP	09103090; 09103030;	Agriculture & Food Processing	08.02.24	27.02.24
199	Asianline International Private Limited	-	Logistics & Service	08.02.24	27.02.24
200	HCT Exports Global		Architecture & Interior Deisgn; Ceramic, Marble, Granite; Construction	08.02.24	27.02.24
201	HCT Exports Global		Textile & Apparel; Retail & E-Commerce; Leather & leather	08.02.24	27.02.24
202	Ennessaar Exim pvt Ltd.	-	Agriculture & Food Processing; Construction	08.02.24	27.02.24
203	RD International	-	Gems & Jewellery; Retail & E-Commerce	08.02.24	27.02.24
204	D.P.ENTERPRISE	7139090	Agriculture & Food Processing	09.02.24	27.02.24
205	White Plus Innovations ( I) Pvt. Ltd.	-	Medtech & Pharma	09.02.24	27.02.24
206	Vedarth Global Trades	3206	Packaging	10.02.24	14.02.24
207	Mangal Electrical Industries Pvt Ltd	72261100; 85049010; 85049010; 72251100;	Power	10.02.24	14.02.24
208	Kat Doorclosers	83026000; 83026	Construction	10.02.24	14.02.24
209	Palmist Healthcare Pvt. Ltd.	-	Cosmetics; Retail & E-Commerce	10.02.24	14.02.24
210	The Rising Eastern Global	-	Agriculture & Food Processing	10.02.24	14.02.24
211	DHATRI KP EXPORTS PRIVATE LIMITED	9041120; 9041130; 9041130; 09093121;	Agriculture & Food Processing	10.02.24	14.02.24
212	Shree Vijay Divyalaxmi Enterprises	25081090	Agriculture & Food Processing; Cosmetics	10.02.24	27.02.24
213	VEDARTH NATURE HARVEST	3206	Plastic & Composite; Packaging; Textile & Apparel	10.02.24	14.02.24
214	VEDARTH NATURE HARVEST	3206	Plastic & Composite; Packaging; Textile & Apparel	10.02.24	04.03.24
215	ZEEL ENTERPRISE		Agriculture & Food Processing; Gems & Jewllery; Handicraft; Home Décor	11.02.24	14.02.24
216	Taction Overseas	-	Agriculture & Food Processing	11.02.24	14.02.24
217	PHOENIX GLASS EXPORTS	95051000; 70134900; 7020009; 34060010	Home Décor; Retail & E-Commerce	11.02.24	29.02.24

218	PRIYOBANDHU ENTERPRISES	-	Agriculture & Food Processing; Pharma	12.02.24	14.02.24
219	M/s. Mahi Enterprises	-	Paper & paper-related industries; Pharma; Retail & E-Commerce	12.02.24	14.02.24
220	M/S GD ART STORE	-	Agriculture & Food Processing	12.02.24	13.02.24
221	Mr. Uday Shukla	-	Pharma; Retail & E-Commerce	12.02.24	13.02.24
222	Puneet Fashion Fab	-	Textile & Apparel	12.02.24	13.02.24
223	DHANAJI INTERNATIONAL	610510, 610910, 611020, 620342, 620349	Textile & Apparel	12.02.24	29.02.24
224	SHREE BALAJI INDUSTRIES	761510	Kitchenware; Retail & E-Commerce	12.02.24	29.02.24
225	Puneet Fashion Fab	-	Textile & Apparel	12.02.24	29.02.24
226	T radetastic Overseas Pvt Ltd	9401; 9403; 90184990	Furniture; Home Décor; Handicraft; Retail & E.Commerce	12.02.24	22.02.24
227	Tranzit Global	630532	Agriculture & Food Processing; Construction; Chemical; Pharma	13.02.24	29.02.24
228	Chawla Exports	-	Textile & Apparel; Retail & E-Commerce	13.02.24	15.02.24
229	SUGACOCO	-	Agriculture & Food Processing; Home Décor	13.02.24	15.02.24
230	OVOCKO EXPORTS AND IMPORTS PVT LTD	-	Agriculture & Food Processing; Handicraft; Textile & Apparel	13.02.24	15.02.24
231	Karmakriti	460212; 570500; 940490; 460219; 460210	Home Décor	13.02.24	15.02.24
232	Suncrest Food Makers	1704	Agriculture & Food Processing	13.02.24	15.02.24
233	ASTREZA GLOBAL LLP	09103090; 09103030; 09103020; 10082930;	Agriculture & Food Processing	13.02.24	15.02.24
234	N & N ENTERPRISE	07129090; 07131000; 07132000; 07132020;	Agriculture & Food Processing	13.02.24	29.02.24
235	Raiyaraj enterprise	-	Furniture	13.02.24	15.02.24
236	AL HAZRA INTERNATIONAL	-	Agriculture & Food Processing; Kitchenware; Textile & Apparel	13.02.24	15.02.24
237	Brighid Biologicals (P) Ltd.	-	Agriculture & Food Processing	13.02.24	15.02.24
238	Vijai Electricals Limited	8504	Power	13.02.24	15.02.24

239	SUGA COCO PRODUCTS PRIVATE LIMITED	-	Carpet, Coir and Bags; Retail & e-Commerce	13.02.24	15.02.24
240	SUNCREST FOOD MAKERS	1704	Agriculture & Food Processing	13.02.24	15.02.24
241	SUN INDIA ENTERPRISES	63041910	Textile & Apparel; Retail & E-Commerce	14.02.24	29.02.24
242	DG Panda Exims	38029012	Power; Retail & E-Commerce	14.02.24	15.02.24
243	Star Exports	-	Agriculture & Food Processing	14.02.24	15.02.24
244	Extraposh India Pvt. Ltd.	-	Agriculture & Food Processing; Pharma	14.02.24	15.02.24
245	RADHE ENTERPRISE	7117	Gems & Jewellery; Retail & E-Commerce	14.02.24	29.02.24
246	RN Imports & Exports	-	Agriculture & Food Processing	14.02.24	15.02.24
247	Brighid Biologicals (P) Ltd.	-	Pharma	14.02.24	15.02.24
248	Om Exim Traders	19059040; 25010010; 19049000	Agriculture & Food Processing; Pharma	14.02.24	29.02.24
249	Palmist Healthcare Pvt. Ltd.	3303; 3304; 3305; 3307	Cosmetics; Retail & E-Commerce	14.02.24	29.02.24
250	KARTIK INDUSTRIAL HEATER Pvt Ltd	85162900	Oil & Gas; Engineering	14.02.24	29.02.24
251	Padmavati Exports	20081100; 20081920	Agriculture & Food Processing; Pharma	14.02.24	04.03.24
252	SUGA COCO PRODUCTS PRIVATE LIMITED	53050040	Carpet, Coir and Bags; Retail & e-Commerce	15.02.24	04.03.24
253	SUNCREST FOOD MAKERS	1704	Agriculture & Food Processing	15.02.24	04.03.24
254	J-Sil Scientific Industry	70179010	Pharma & Medtech	15.02.24	28.02.24
255	Dgpanda Exims	38029012	Power	15.02.24	04.03.24
256	The Backyard & Co.	-	Agriculture & Food Processing	15.02.24	28.02.24
257	Outback		Bags; Retail & E-Commerce	15.02.24	29.02.24
258	Siddhivinayak International	20060000; 08119090	Agriculture & Food Processing	15.02.24	04.03.24
259	Unique Designs	15149120	Agriculture & Food Processing	15.02.24	04.03.24
260	KP Hrushik Reddy	3101; 0910; 1006	Agriculture & Food Processing	15.02.24	29.02.24

261	Vijai Electricals Limited	85042100; 85042200	Power; Engineering	15.02.24	29.02.24
262	AAYZA EXPORT CORPORATION	10082001; 07131010; 09103001; 07096010	Agriculture & Food Processing	15.02.24	04.03.24
263	PARETTA INDUSTRIES PRIVATE LIMITED	12024210	Agriculture & Food Processing	15.02.24	04.03.24
264	SAPPHOX VENTURES	39232990; 63053200; 39269080	Agriculture & Food Processing; Construction; Pharma; Packaging	16.02.24	04.03.24
265	SANJIVANI MEDICAL AGENCY	98041000	Pharma	16.02.24	04.03.24
266	VIJAI ELECTRICALS LIMITED	85043400	Power	16.02.24	04.03.24
267	AGRIL INTERNATIONAL PRIVATE LIMITED	040900; 170113; 090210; 090830; 091030; 09042110; 091099	Agriculture & Food Processing	16.02.24	04.03.24
268	HYDERABAD SSP EXIM PRIVATE LIMITED	09030000; 09109990	Agriculture & Food Processing; Engineering	16.02.24	04.03.24
269	BLUE EARTH TRADERS	-	Pharma	16.02.24	28.02.24
270	Trimurtiglobal Impex Pvt. Ltd	97012100	Furniture; Retail & E-Commerce	16.02.24	28.02.24
271	Pebbles Digital	4090000	Agriculture & Food Processing	16.02.24	28.02.24
272	K&K Exports	8429	Construction	16.02.24	28.02.24
273	SITARAM FOODS	-	Agriculture & Food Processing	16.02.24	28.02.24
274	Shivansh Food Entrprise	-	Agriculture & Food Processing	16.02.24	28.02.24
275	Pratap Overseas	7214; 7215; 7216; 7217; 7218; 7219; 7222; 7204;	Furniture; Retail & E-Commerce	16.02.24	28.02.24
276	MEC GROUP	-	Furniture; Retail & E-Commerce	16.02.24	28.02.24
277	Volety Corporation Private Limited		Agriculture & Food Processing; Gems & Jewellery; Home Décor	16.02.24	28.02.24
278	Mr. Abu Sharma	-	Agriculture & Food Processing	17.02.24	28.02.24
279	CHAWLA EXPORTS	61091000; 61072990; 61101120; 61091000; 6112;	Textile & Apparel; Retail & E-Commerce; Sports	17.02.24	04.03.24
280	SACTECH AUTOMATION INDIA PRIVATE LIMITED	90318000; 847290	Agriculture & Food Processing; Automobile; Engineering; Oil & Gas	17.02.24	04.03.24

281	NorthStar Ventures	090111; 710239; 284390	Agriculture & Food Processing	17.02.24	28.02.24
282	SRI ABHEESHA ENTERPRISES PRIVATE LIMITED	4419; 33051090; 9404; 7113113	Furniture; Textile & Apparel; Home Décor; Handicraft; Retail & E- Commerce	17.02.24	04.03.24
283	Joat Exim Private Limited	-	Furniture; Home Décor; Handicraft; Retail & E-Commerce	17.02.24	28.02.24
284	Sainath Enterprises	-	Agriculture & Food Processing; Pharma	17.02.24	28.02.24
285	M/s HAMM EXPORT & IMPORT	-	Agriculture & Food Processing; Pharma	17.02.24	28.02.24
286	Oceannic Exports	1101; 1102; 0702; 0703; 0709; 0810	Agriculture & Food Processing	17.02.24	28.02.24
287	Shivbhumi Export	07031010; 07032000; 07129040; 07129060;	Agriculture & Food Processing	17.02.24	28.02.24
288	VEDAA	-	Retail & E-Commerce	18.02.24	28.02.24
289	GROWTH ACCELERATOR TECHNOLOGIES PRIVATE LIMITED	8481; 8419; 7325; 3917; 7017; 9987; 7219; 7318; 7325; 7326; 8419	Construction; Plastic & Composite; Pharma; Engineering; Oil & Gas	19.02.24	04.03.24
290	ANANKA	7318	Agriculture & Food Processing; Furniture; Pharma & Medtech; Railways; Oil & Gas;	19.02.24	04.03.24
291	GANGA FOODS	07122000; 07129030;	Agriculture & Food Processing	19.02.24	04.03.24
292	ADL Exim	-	Textile & Apparel	19.02.24	28.02.24
293	UNIVERSALS INTERNATIONAL	7117	Gems & Jewellery; Retail & E- Commerce	19.02.24	28.02.24
294	INSPIRIVE	-	Agriculture & Food Processing	19.02.24	28.02.24
295	ARV GLOBAL TRADE	-	Textile & Apparel	19.02.24	28.02.24
296	OJASVI HYGIENE LLP	3401	Pharma; Retail & E-Commerce	19.02.24	04.03.24
297	CHARTEREDS MJ EXPORT Pvt. Ltd	4016; 2403	Automobile; Plastic & Composite; Packaging; Engineering; Retail	19.02.24	04.03.24
298	United Poly Engineering Pvt. Ltd	-	Pharma & Medtech	19.02.24	26.02.24
299	United Poly Engineering Pvt. Ltd	9018; 9402	Pharma & Medtech	19.02.24	26.02.24

**The Mission received 548 number of trade inquiries from 299 Indian companies, who requested Mission to provide list of Swiss importers and stakeholders. An analyses the trade enquiries received from Indian companies shows the following trend:**

<b>Sector</b>	<b>Number of Trade Enquiries</b>	<b>In Percentage</b>
Agriculture and Food Processing	139	25.36
Retail & E-commerce	87	15.88
Medtech & Pharma	43	7.85
Textiles & Apparel	42	7.66
Construction	25	4.56
Home Décor	23	4.20
Furniture	21	3.83
Gems & Jewellery	18	3.28
Engineering	17	3.10
Automobile	16	2.92
Handicraft	15	2.74
Cosmetics	11	2.01
Chemicals	11	2.01
Power, Oil & Gas	16	2.91
Sports	9	1.64
Leather and Leather products	8	1.46
Architecture & Interior design	8	1.46
Plastic & Composite	6	1.09
Kitchenware	6	1.09
IT/ITES	6	1.09
Paper & Packaging	5	0.91
Ceramic, Marble, Granite	4	0.73
Electrical & Electronics	3	0.55
Bathware and Sanitaryware	3	0.55
Railways	2	0.36
Manufacturing & Machine Tools	2	0.36
Telecommunication	1	0.18
Metals & Mining	1	0.18
<b>Total</b>	<b>548</b>	<b>100.00</b>

**d1. Trade queries for Import / Export received from Switzerland in February 2024 (Uploaded on India Trade Portal - ITP)**

Sr. Nr.	Company Name / Person	6 Digit HS Code	Sector	Received Date	Trade Inquiry Answered
1	-	-	-	-	-

**e. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.: (Max. 500 words)**

India – Switzerland
<ul style="list-style-type: none"> <li> <b>Strategic partnership between KWC Group AG and Tech Mahindra:</b> On 06 Feb. 2024, India based leading provider of digital transformation, consulting, and business re-engineering services and solutions ‘Tech Mahindra’ announced to be selected as a strategic partner for KWC Group AG. Swiss based, KWC Group AG is an international premium manufacturer of taps and comprehensive sanitary solutions. With this partnership, Tech Mahindra would support a significant part of KWC's end-to-end IT services, harmonizing and consolidating the current services to one dedicated supplier. Tech Mahindra further added that the partnership with KWC is in line with Tech Mahindra's NXT.NOWTM framework, which enhances the 'Human Centric Experience' and focuses on investing in emerging technologies and solutions that enable digital transformation to meet the evolving needs of its customers.                       <a href="http://www.techmahindra.com/en-in/kwc-selects-tech-mahindra-as-a-strategic-partner/">www.techmahindra.com/en-in/kwc-selects-tech-mahindra-as-a-strategic-partner/</a> </li> </ul>

**C. Tourism**

**a. Tourist Visa Issued**

Sr. Nr.	No. of Tourist Visa Issued during the Month – Feb. 2024	No. of Tourist Visa Issued during the Same Month Last Year – Feb. 2023	No. of Tourist Visa Issued Cumulatively during the Year: Jan. - Feb. 2024	No. of Tourist Visa Issued Cumulatively during the last Year: Jan. - Feb 2023
1	222	284	403	553

(Embassy of India, Berne + CGI Geneva)

**b. Indian Tourism Promotion Events held/ organized**

Sr. Nr.	Details of Event	Theme	Avg. No. of Participation
1	-	-	-

**c. Use of Social Media / Print Media / Electronic Media for promoting tourism – February 2024**

Activity	Print	Electronic	Twitter	Facebook	Instagram	YouTube	Any Other
Nr. of Posts	-	-	30	30	30	-	-
Nr. of Impressions	-	-	4608	1237747		-	-
Nr. of Likes	-	-	238	14638	740	-	-



**d. Any advisory issued by the country for traveling to India**

Sr. Nr.	Advisory	Reason	Action Taken
1	<p><b>The Embassy of Switzerland, India website published Travel Advice which is as follows: Valid on 05.03.2024 / Changes published on: 14.02.2024</b></p> <p>FDFA has issued the following <b>Travel advisory under its Basic Assessment:</b></p> <ul style="list-style-type: none"> <li>• Great attention must be paid to personal safety.</li> <li>• The crime rate is high.</li> <li>• Tensions exist between religious and ethnic communities , which sometimes erupt into local, violent clashes without much warning and can also spread to other towns or states.</li> <li>• Strikes, demonstrations and road blockades can result in the use of force.</li> <li>• Various terrorist attacks have claimed numerous lives and injuries in recent years.</li> <li>• <b>Specific regional risks</b> (Includes): Border area with Pakistan; Jammu and Kashmir (<b>Travel to the state of Jammu and Kashmir, including the Kashmir Valley, is not recommended</b>); Ladakh; Northeast (<b>Travel to the states of Manipur and Nagaland is discouraged. In the other areas of the north-east , increased caution is required</b>); Andhra Pradesh, Bihar, Chhattisgarh, Jharkhand, Madhya Pradesh, Maharashtra, Odisha, Uttar Pradesh, West Bengal. Maoist/Naxalite groups are active in remote regions of these states and at times control individual areas</li> <li>• A lot of rapes and other sexual crimes are committed across the country . Foreigners also become victims. Sexual harassment is very common, especially on public transport and in large crowds.</li> <li>• Travel agencies can register voluntarily with the Ministry of Tourism. If you have still been scammed by a travel agency, you have the option to complain to the Ministry of Tourism.</li> <li>• Some regions may only be visited with a special permit. <b>The Indian embassy in Bern</b> provides information on which areas are affected and how the permit can be applied for.</li> </ul> <p><a href="http://www.eda.admin.ch/countries/india/de/home/reisehinweise/vor-ort.html">www.eda.admin.ch/countries/india/de/home/reisehinweise/vor-ort.html</a></p>	Not Specified	-

**e. Interaction held with Tour Operators for promoting tourism in India**

Sr. Nr.	Tour Operator	Nr. of Interactions Held
1	-	-

**f. Any other information:**

Nil

**D. Transfer of Technology to India**

**a New technology identified / covered in press**

Sr. Nr	Name of Technology	Details and Usage	Sector	Company
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1	A milestone in weather and climate research	A team of researchers from Germany and Switzerland involving Empa is setting a milestone in weather and climate research. The renowned climate and weather model ICON (ICOsahedral Non-hydrostatic modelling framework) has become available to all interested parties under an open source license, intended to make science and the scientific services behind it more transparent. ICON is a numerical weather model and uses three-dimensional computer simulation to calculate changes in the atmosphere over the next few hours and days. Such weather models are mainly used by national weather services such as the Federal Office of Meteorology and Climatology (MeteoSwiss). The close cooperation results in very efficient weather forecasts and climate projections, which benefit not only the research community but also the public. The release of the code is an important step towards strengthening trust in science and research institutions. <a href="http://www.empa.ch/web/s604/icon-weather-climate-model">www.empa.ch/web/s604/icon-weather-climate-model</a>	Meteorology Sector	Prof. Dr. Dominik Brunner Empa, Air Pollution / Environmental Technology Phone +41 58 765 49 44 dominik.brunner@empa.ch
2	Electricity from waste heat thanks to new piston machine	Industrial waste heat is an untapped goldmine: It is produced in large quantities, but is hardly used efficiently. A new type of machine developed by Empa scientists and their partners based on an innovative engine technology could change this. The idea is to use waste heat from processes in the metal or cement industry and other areas more efficiently with the help of the aforementioned piston machine than with current methods that work with turbines. As the cylinder and piston form a closed space, the compression and expansion of the process take place in an almost ideal way; this enables an extremely high energy yield: The waste heat is converted into mechanical power via the pistons, which is ultimately used to generate electricity. Empa has awarded its former doctoral student Andyn Omanovic an Entrepreneur Fellowship to bring a new type of piston machine with this control system to market. Commercialization will be handled by etavalve GmbH, a spin-off of Empa and ETH Zurich, which was co-founded by hydraulics expert Wolfgang Schneider, who was involved in the development of the technology. <a href="https://www.empa.ch/web/s604/etavalve">https://www.empa.ch/web/s604/etavalve</a>	Energy Sector	Dr. Andyn Omanovic Empa, Automotive Powertrain Technologies Phone +41 79 524 39 89 andyn.omanovic@etavalve.com

**b. Any interest received from foreign companies for Technology Transfer**

Sr. Nr.	Name of Company	Sector	Details
1	-	-	-

c. Any query received from Indian company seeking technological solutions

Sr. Nr.	Name of Company	Sector	Details
1	-	-	-

d. Any science/ technology exhibition held

Sr. Nr.	Details	Sector	Participation	Participation from India
1	-	-	-	-

e. Any press coverage on new patents / design / IPR filed / granted

Sr. Nr.	Name and Patent no.	Details	Sector	Name of Applicant
1	<b>Tool holder with high pressure cooling</b>  <b>Publication Number : CH-719957 / 29.02.2024</b>	<b>Description of the Invention:</b> The present invention relates to a tool holder (1) for turning using an automatic lathe, in particular for plunge turning, cut-off turning and/or longitudinal turning. The tool holder (1) according to the invention has the following: (a) a base body (2) which extends along a longitudinal axis (L) and has a clamping area (E) and a head area (K) opposite the clamping area (E), (b) a receiving device (3) arranged on the head area (K), which is designed for screw connection to a cutting body (4), (c) a coolant channel which runs through the base body (2), (d) at least one on the head area (K) arranged and connected to the coolant channel coolant outlet (6), a web (7) arranged on the head area (K) and protruding from the base body (2), which extends parallel to the longitudinal axis (L), the coolant channel also passing through the web (7) runs and the web has the coolant outlet (6) at its end facing away from the base body (2).  <a href="http://www.swissreg.ch/srclient/faces/jsp/patent/sr300.jsp?language=en&amp;section=pat&amp;id=CH719957">www.swissreg.ch/srclient/faces/jsp/patent/sr300.jsp?language=en&amp;section=pat&amp;id=CH719957</a>	Machinery Industry	Utilis AG, Kreuzlingerstrasse 22 8555 Müllheim (CH)
2	<b>Adjustable wheelchair for different postures</b>  <b>Publication Number : CH-719964 / 29.02.2024</b>	<b>Description of the Invention:</b> The wheelchair (1) comprises a support shell arrangement (10), which comprises at least a back support shell (2), a seat and thigh support shell (4) and a lower leg support shell (6), a support structure (8) which supports the support shell arrangement (10) and a Chassis (100) connects, which comprises a rear wheel axle unit (20) with a rear wheel axle (22) and rear wheels (24) rotatably mounted thereon and a front wheel axle unit (30) with a front wheel axle (32) and front wheels (34) rotatably mounted thereon, articulated and adjusting means (12) for articulatedly adjusting the back support shell (2), the seat and thigh support shell (4) and/or the lower leg support shell (6) in their relative angular position to one another and a	Medical and Healthcare Sector	Roll on Verein Eigerweg 14 3700 Spiez

	drive mechanism (40) and a steering system (50), which can be brought into interaction with the rear wheel axle unit (20) and/or the front wheel axle unit (30) in order to set the wheelchair (1) into a steerable movement. Furthermore, it is provided that the rear wheel axle unit (20) can be pivoted on the support structure (8) via a first joint (G1) by means of a first joint drive means (23) and the front wheel axle unit (30) can be pivoted via a second joint (G2) by means of a second joint drive means (33). ) are adjustable, so that there is a center distance (70) between the rear.  www.swissreg.ch/srclient/faces/jsp/patent/sr300.jsp?language=en&section=pat&id=CH719964		
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**f. Any other information**

Nil

**E. Details of Trade Research, Information Dissemination Activity of the Commercial Wing**

<b>Sr. Nr.</b>	<b>Nature of Activity (Trade Research, Information Dissemination, Seminars etc.)</b>	<b>Details of Seminar / Conference (Date / Venue, Nr. of Participants) or Research (Max. 200 Words)</b>	<b>Details of Trade Research (Title of the Report, Executive Summary, Date of Publication) (Max. 200 Words)</b>
1	<b>Ambassador Mridul Kumar met Mr. Mark Schneider, CEO Nestlé AG on 09 February 2024</b>	Ambassador Mridul Kumar visited the headquarters of Nestlé AG in Vevey and held talks with Mr. Mark Schneider, CEO Nestlé AG on 09 February 2024. Nestlé AG assured its commitment in providing quality food and beverage products as well as expressing interest to partake in India's growth story in a bigger way. The firm also demonstrated desire to expand its century old presence in India by providing nutritional formulations, especially for tuberculosis & other medical conditions.  Nestlé AG is the world's largest food and beverage company, which has presence across India with 8 manufacturing facilities and 4 branch offices.	-
2	<b>Ambassador Mridul Kumar addressed Focus India event held at FHNW University on 12 February 2024</b>	Ambassador Mridul Kumar addressed participants at the Focus India seminar held at University of Applied Sciences (FHNW) at Olten. Participants were briefed about the remarkable growth story of India through the use of digital technology. Highlights during the event included identifying complementarities between	-

		India and Switzerland to further expand collaborations in high tech areas for mutual benefit.	
3	<b>Ambassador Mridul Kumar hosted Hon'ble Minister of Agricultural Marketing of Maharashtra at India House on 14 February 2024</b>	Ambassador Mridul Kumar hosted Mr. Abdul Sattar, Hon'ble Minister of Agricultural Marketing of Maharashtra and senior officials of Maharashtra State Agricultural Marketing Board (MASMB) at India House on 14.02.2024. Useful discussions were conducted and concrete ideas were exchanged for promoting export of value added Agri products to Switzerland as well as for encouraging Swiss investment in food processing in Maharashtra for mutual benefit.	
4	<b>Visit of 'Water Reuse Lab' researchers at the Embassy of India, Berne on 26 February 2024</b>	Ambassador Mridul Kumar met a team of 'Water Reuse Lab' researchers from Swiss Federal Institute of Aquatic Science and Technology (EAWAG) at the Embassy on 26.02.2024. During the meeting, the EAWAG team briefed the Ambassador on their pilot project 'Urban Water Reuse' in Bengaluru. This is an encouraging initiative towards strengthening India-Switzerland collaboration in water research and urban wastewater management. The project aims at developing tech-based, sustainable & affordable solutions for rapidly expanding urban areas, which is an urgent priority area for India.	-
5	<b>India Business Weekly (IBW)</b>	The India Business Weekly is available at the following link: <a href="http://www.indembassybern.gov.in/page/india-business-weekly/">www.indembassybern.gov.in/page/india-business-weekly/</a>	Commercial Wing publishes details on Embassy of India, Berne, website.
6	<b>India Science and Innovation Weekly (ISIW)</b>	The India Science and Innovation Weekly is available at the following link: <a href="http://www.indembassybern.gov.in/page/india-science-and-innovation-weekly/">www.indembassybern.gov.in/page/india-science-and-innovation-weekly/</a>	Commercial Wing publishes details on Embassy of India, Berne, website.
7	<b>The Mission is in contact with the following Export Councils in India and provided the list of 386 Swiss companies and 484 HS-codes to reach out to the identified companies to facilitate business opportunities in the Swiss market.</b>	Engineering Export Promotion Council (EEPC) Basic Chemicals, Cosmetics & Dyes Export Promotion Council (CHEMEXCIL) Chemicals and Allied Products Export Promotion Council Pharmaceutical Export Promotion Council Gem and Jewellery Export Promotion Council (GJEPC) Agricultural and Processed Food Products Export Development Authority (APEDA)	-

		Apparel Export Promotion Council (AEPC) The Plastics Export Promotion Council Council for Leather Exports	
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#### F. Details of Activities Conducted out of Trade Promotion Budget: FY 2023-24

BE for current financial year	Amount Utilized (INR)	Details of Activity (Max.200 words)
INR 8,00,000	21,636	Mission provided the company profile and credit ratings for two Swiss companies to the concerned offices in India.
	273271	Mission organised an "Incredible India Photo Exhibition" at Torbogen, Luzern on 12 April 2023 to promote the undulating golden beaches, magnificent monuments and memorials of India. Nutri cereals (Millets), Yoga-Ayurveda-Wellness, and ODOP information desk cum products on display created a vibe to engage visitors and guests to the fascinating Indian art, craft, culture, traditions and cuisine.
	17,009/-	Printing of 10 Common Yoga Protocol (CYP) Booklets for promoting Yoga, Ayurveda and Wellness in Switzerland.
<b>Total Amount Utilized</b>		<b>3,11,916/-</b>

#### G. Action Taken on the previous JWGs, Joint Commissions, Sub-Commissions etc. (issues that Mission had to follow with the host government):

Sr. Nr.	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1	19th session of India-Switzerland JEC	The 19th Session of India – Switzerland Joint Economic Commission was held in New Delhi in November 2023.	Minutes of the Meeting (MoM) are awaited.

#### H. Complaints from Foreign Buyer / Supplier on Quality and Trade Dispute

Name of Foreign buyer / supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter / importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred
-	-	-	-	-

#### I. Complaints of Indian Exporter / Importer

Name of Indian exporter / importer	Name & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any Outcome
-	-	-	-	-

## J. Any other issue of importance

### 1. Commercial Related News – Switzerland

#### i Bilateral: India-Switzerland

- **Strategic partnership between KWC Group AG and Tech Mahindra:** On 06 Feb. 2024, India based leading provider of digital transformation, consulting, and business re-engineering services and solutions 'Tech Mahindra' announced to be selected as a strategic partner for KWC Group AG. Swiss based, KWC Group AG is an international premium manufacturer of taps and comprehensive sanitary solutions. With this partnership, Tech Mahindra would support a significant part of KWC's end-to-end IT services, harmonizing and consolidating the current services to one dedicated supplier. Tech Mahindra further added that the partnership with KWC is in line with Tech Mahindra's NXT.NOWTM framework, which enhances the 'Human Centric Experience' and focuses on investing in emerging technologies and solutions that enable digital transformation to meet the evolving needs of its customers. ([www.techmahindra.com/en-in/kwc-selects-tech-mahindra-as-a-strategic-partner/](http://www.techmahindra.com/en-in/kwc-selects-tech-mahindra-as-a-strategic-partner/))

#### ii Switzerland External

##### a Bilateral / Multilateral Meetings & Visits

- **Swiss Federal Councillor Ignazio Cassis to travel to Asia-Pacific region:** On 01 Feb. 2024, Swiss Federal Department of Foreign Affairs FDFA reported that Swiss Federal Councillor and head of the FDFA Ignazio Cassis would be travelling to China, India, the Republic of Korea, and the Philippines from 5 to 8 February 2024. Mr Cassis would meet with the foreign ministers in all four countries for official talks. The focus would be on strengthening Switzerland's network of ties in the Asia-Pacific region. Peace in Ukraine would also be on the agenda. FDFA added that Asian economies have regained significant momentum over the past two years. With its growing geopolitical importance, the Asia-Pacific region is a priority in the new Foreign Policy Strategy 2024–27. It is in Switzerland's interests to systematically foster and continuously expand relations with the dynamic countries in the region. Mr Cassis would begin his tour of Asia with a working visit to New Delhi. His last visit to India was to mark the 70th anniversary of Swiss-Indian friendship in 2018. On 5 February 2024, he would meet Indian Minister of External Affairs Subrahmanyam Jaishankar to discuss progress in economic relations between India and Switzerland, and cooperation on education, research and innovation. The talks with this founding member of the BRICS+ group will also broach important international issues of the moment, in particular possible paths to peace in Ukraine. ([www.admin.ch/gov/en/start/documentation/media-releases.msg-id-99917.html](http://www.admin.ch/gov/en/start/documentation/media-releases.msg-id-99917.html))
- **Federal Councillor Guy Parmelin official visit Saudi Arabia and Qatar:** On 02 Feb. 2024, Swiss Federal Department of Economic Affairs, Education and Research EAER reported that Swiss Federal Councillor and head of EAER Guy Parmelin to travel to Saudi Arabia from 4-6 February and Qatar from 7-9 February with a large delegation of economic experts. Official talks would take place with various ministers in both countries. In Saudi Arabia, Federal Councillor Parmelin would open a Swiss-Saudi economic forum and in Qatar he would visit the Swiss pavilion at the 2023 International Horticultural Exposition (EXPO 2023 Doha). EAER also added that Switzerland maintains strong bilateral economic relations with both Saudi Arabia and Qatar, based on a solid foundation of bilateral agreements, in

particular on free trade, investment protection and double taxation.  
([www.admin.ch/gov/en/start/documentation/media-releases.msg-id-99931.html](http://www.admin.ch/gov/en/start/documentation/media-releases.msg-id-99931.html))

- **Switzerland – Laos Bilateral Meeting:** On 26 Feb. 2024, Swiss Federal Department of Foreign Affairs FDFA reported that Swiss Federal Councillor and head of FDFA Ignazio Cassis received the Deputy Prime Minister and Minister of Foreign Affairs of the Lao People's Democratic Republic, Mr Saleumxay Kommasith, in Bern for an Official Working Visit. FDFA added that discussions focused on the development of bilateral relations, Switzerland's partnership with the Association of Southeast Asian Nations (ASEAN) and the geopolitical situation. Switzerland's participation in various high-level meetings organised by ASEAN, of which Laos holds the chairmanship this year, was also at the heart of discussions.  
([www.admin.ch/gov/en/start/documentation/media-releases.msg-id-100193.html](http://www.admin.ch/gov/en/start/documentation/media-releases.msg-id-100193.html))

#### **b MoU, Agreements, Sanctions, Consultations, Rules & Regulations**

- **Federal Council decided on further sanctions measures against Russia:** On 01 Feb. 2024, Swiss Financial Market Supervisory Authority FINMA reported that Swiss Federal Council reacting to Russia's ongoing military aggression against Ukraine and joins the European Union (EU), which passed its twelfth sanctions package in December. To this end, the Federal Council has amended the ordinance on measures in connection with the situation in Ukraine (SR 946.231.176.72). with this on January 31, 2024, the Federal Council decided on further sanctions measures against Russia. The primary aim of the measures in the twelfth sanctions package is to strengthen the implementation and enforcement of the sanctions imposed and to combat and prevent their evasion. In the financial sector, Russian citizens and natural persons established in Russia are prohibited from controlling companies in Switzerland that provide services related to crypto assets. In accordance with the provisions of the regulation, financial intermediaries are required to implement the bans, block the assets of the sanctioned persons and report the affected business relationships to SECO. The new measures came into force on January 31, 2024 at 6:00 p.m.  
([www.finma.ch/en/news/2024/02/20240201-sr-946-231-176-72/](http://www.finma.ch/en/news/2024/02/20240201-sr-946-231-176-72/))
- **Switzerland signed agreement on privileges and immunities with the foundation “Fund for the Afghan People”:** On 01 Feb. 2024, Swiss Federal Department of Foreign Affairs FDFA reported that Swiss Federal Council and the foundation “Fund for the Afghan People” (Afghan Fund) signed an agreement on privileges and immunities of the Foundation in Switzerland, which entered into force on February 1, 2024. With this agreement, the Federal Council recognized the international significance of the Afghan Fund and ensures the protection and preservation of the fund's assets in Switzerland. The conclusion of this agreement is based on the Host State Act and enables the Afghan Fund's independence and functionality of the Foundation to be guaranteed and its assets to be protected and preserved. Established in September 2022 as a foundation under Swiss law, the Afghan Fund is tasked with the secure preservation of assets totaling approximately USD 3.6 billion for the benefit of the Afghan people, thereby securing their future prospects. The fund's board of trustees can authorize specific disbursements for the benefit of the Afghan people, including payments for critical imports, such as energy, that meet the Afghan people's basic needs and contribute to the country's economic stability. As a member of the board of trustees since the establishment of the foundation, Switzerland plays a key role in ensuring that the foundation board



implements correctly the goals of the foundation. ([www.admin.ch/gov/en/start/documentation/media-releases.msg-id-99921.html](http://www.admin.ch/gov/en/start/documentation/media-releases.msg-id-99921.html))

### iii Economy, Imports & Exports

- **Switzerland service sector declined by 9.9% in November 2023:** On 01 Feb. 2024, Swiss Federal Statistical Office FSO as per its findings reported a decline in Swiss service sector by 9.9% in Nov. 2023 as compared to Nov. 2022. The economic sector "Wholesale and retail trade" recorded a decline in turnover of 15.3% followed by "Administrative and support service activities" (-3.9%) in November 2023 compared to the same month of the previous year. In the economic sector "Accommodation and food service activities" (+0.5%), "Professional, scientific and technical activities" achieved an increase in turnover of 4.7% and "Travel agency, tour operator reservation service and related activities" sector, following strong growth in the previous months, registered a moderate increase (+8.5%). ([www.admin.ch/gov/en/start/documentation/media-releases.msg-id-99880.html](http://www.admin.ch/gov/en/start/documentation/media-releases.msg-id-99880.html))
- **Stadler Rail received major order of USD 600 million from Saudi Arabia:** On 06 Feb. 2024, Swiss manufacturer of railway rolling stock, with an emphasis on regional train multiple units and trams 'Stadler Rail' announced to received a major deal worth USD 600 million from Saudi Arabia Railways (SAR). Stadler also added that the delivery contract includes ten trainsets in the basic version with the option of ten additional trainsets. The associated maintenance contract covers complete maintenance as well as the delivery of spare parts for a period of ten years. Stadler was able to prevail in an international tender process. For Stadler it is the first order in the Gulf region. The trains to be delivered would be around 175 meters long and are said to be adapted to the climatic conditions in the desert state. In addition to Stadler boss Peter Spuhler and Nasser Al-Jasser, Saudi Arabia's Minister for Transport and Logistics and Chairman of the Board of Directors of the SAR, Federal Councilor Guy Parmelin was also present at the contract signing on Monday. ([www.fuw.ch/ausschreibung-gewonnen-stadler-rail-erhaelt-grossauftrag-aus-saudi-arabien-485880775633](http://www.fuw.ch/ausschreibung-gewonnen-stadler-rail-erhaelt-grossauftrag-aus-saudi-arabien-485880775633))
- **Implenia won orders worth over CHF 110 million in Switzerland and Germany:** On 06 Feb. 2024, Switzerland's leading construction and real estate service provider 'Implenia' reported to received major orders worth CHF 110 million in Switzerland and Germany. In Switzerland, Implenia, together with its partners Walo Bertschinger AG, Kästli Bau AG and Weibel AG (together ARGE Niesen), was awarded the contract by the Federal Roads Office for the complete renovation of the motorway section between Thun Süd and Spiez. In Germany, Implenia also received orders from long-standing customers, including two additional production facilities for the pharmaceutical company Boehringer Ingelheim and the renovation of two listed properties in Munich on behalf of the project developer ehret + klein. ([www.fuw.ch/baubranche-implenia-zieht-auftraege-in-hoehe-von-ueber-110-mio-fr-an-land-592323716449](http://www.fuw.ch/baubranche-implenia-zieht-auftraege-in-hoehe-von-ueber-110-mio-fr-an-land-592323716449))
- **Swiss economy showed moderate growth in 4<sup>th</sup> Quarter of 2023:** On 29 Feb. 2024, State Secretariat for Economic Affairs SECO reported that Switzerland's GDP adjusted for sporting events grew moderately in the fourth quarter of 2023 (+0.3%), continuing the below-average growth of the previous quarter (+0.3%). The services sector once again provided significant support for GDP growth. As incoming

tourism continued to recover, the accommodation and food services sector (+3.5%) recorded significant growth in value added. Increased travel also benefited the transport and communication sector (+0.4%). In addition, business-related services (+0.3%), health and social care services (+1.4%) and public administration (+0.7%) achieved above-average growth rates. Finally, thanks to a strong increase in commission business, financial services (+1.0%) returned to substantial growth after several weak quarters. ([www.admin.ch/gov/en/start/documentation/media-releases.msg-id-100223.html](http://www.admin.ch/gov/en/start/documentation/media-releases.msg-id-100223.html))

#### iv **Banking, Finance, Tax and Taxation**

- **UBS workforce fell by 4336 people in 4<sup>th</sup> Quarter of 2023:** On 06 Feb. 2024, Swiss based private bank UBS reported to significantly reduced its global workforce in the fourth quarter of 2023. Including external employees, the number of employees worldwide fell by 4,336 people to 138,462 people compared to the level at the end of the third quarter of 2023. The number of internal employees fell by 3,139 to 112,849 employees (full-time positions) in the three months under review. Further, the decline in employees is also reflected in the personnel expenses of the combined major bank: these fell to 7.06 billion in the final quarter of 2023, which corresponds to a decrease of 7% compared to the third quarter. The bank added that UBS had to cover more expenses for employee benefits (+ USD 375 million). However, the significant increase in costs was largely due to the adjustment of the pension model of Credit Suisse (Switzerland) to that of UBS. For UBS, this led to an increase in pension obligations and, as a result, to a one-off pre-tax loss in the fourth quarter of \$245 million (CHF 207 million). ([www.fuw.ch/umstrukturierung-ubs-hat-tausende-arbeitsplaetze-abgebaut-442948732939](http://www.fuw.ch/umstrukturierung-ubs-hat-tausende-arbeitsplaetze-abgebaut-442948732939))
- **Former Novartis subsidiary Sandoz to pay USD 265 million in US settlement:** On 29 Feb. 2024, former Novartis subsidiary and generics specialist 'Sandoz' announced and has agreed to pay USD 265 million to a settlement with the plaintiff group. The background to the agreement is a year-long investigation by the US Department of Justice against generic drug manufacturers on suspicion of illegal price fixing. Sandoz further announced that with the agreement now reached, which does not contain any admission of wrongdoing by Sandoz US, all claims for damages by the group of direct buyers such as CVS and Wallgreens would be settled. The USD 265 million would reportedly be included in the company's 2023 financial results. ([www.fuw.ch/sandoz-bezahlt-fuer-vergleich-in-den-usa-265-mio-785969523011](http://www.fuw.ch/sandoz-bezahlt-fuer-vergleich-in-den-usa-265-mio-785969523011))

#### v **Investment, M&A & Joint Venture**

- **Novartis acquired German biotech MorphoSys for CHF 2.5 billion:** On 06 Feb. 2024, Swiss based multinational pharmaceutical company 'Novartis' announced the acquisition of German biotech company MorphoSys for Euro 2.7 billion (CHF 2.5 billion). As part of the agreed transaction, which was unanimously approved by the boards of directors of both companies, Novartis would make a voluntary public tender offer for all no-par value bearer shares of MorphoSys at a price of Euro 68 per share. According to the reports, Novartis was able to prevail in its bid for MorphoSys over the United States drug manufacturer Incyte. With the acquisition, Novartis aimed to strengthen its oncology pipeline as the transaction provides Novartis access to pelabresib, an active ingredient for the treatment of myelofibrosis, a life-threatening, chronic disease of the bone marrow. ([www.swissinfo.ch/eng/novartis-acquires-german-biotech-morphosys-for-chf2.5-billion/49189882](http://www.swissinfo.ch/eng/novartis-acquires-german-biotech-morphosys-for-chf2.5-billion/49189882))

- **Swisscom planning to acquire Vodafone Italy for Euro 8 billion:** On 28 Feb. 2024, Swiss based govt. owned (51% shares) major telecommunications provider company 'Swisscom' is planning to acquire the mobile phone provider Vodafone Italia for Euro 8 billion and merge it with its own Milan broadband subsidiary Fastweb. With this Swisscom would create Italy's second largest telecom provider behind industry leader TIM. The company also added that the takeover to have positive impact on Swisscom's dividend and cash flow. According to the statement, Fastweb and Vodafone Italy would complement each other well. As Fastweb is strong in the landline network, while Vodafone is strong in mobile communications. ([www.fuw.ch/swisscom-will-vodafone-italien-fuer-8-mrd-uebernehmen-349981283288](http://www.fuw.ch/swisscom-will-vodafone-italien-fuer-8-mrd-uebernehmen-349981283288))

#### vi Employment

- **Barry Callebaut to cut almost 18% of jobs:** On 26 Feb. 2024, Swiss based world's largest chocolate manufacturer, Barry Callebaut to cut 18% (around 2500) of jobs as a part of a savings program by the new boss Peter Feld. With a savings plan called "BC Next Level" announced last fall, the company wants to save CHF 250 million annually in the future. A company spokesman confirmed to the AWP news agency that the austerity program" could include a planned reduction of around 2,500 jobs worldwide within the next 18 months." ([www.fuw.ch/barry-callebaut-soll-19-der-stellen-streichen-786879318244](http://www.fuw.ch/barry-callebaut-soll-19-der-stellen-streichen-786879318244))

## 2. Commercial Related News – Liechtenstein

### i. Bilateral: India – Liechtenstein

Nil

### ii. Agreements

- **Liechtenstein - Ireland initiated Double Taxation Agreements:** On 21 Feb. 2024, Liechtenstein Marketing which is responsible for national communication and marketing of the Principality of Liechtenstein as a business location and tourism destination reported that the Liechtenstein Tax Administration initiated a Double Taxation Agreement (DTA) with Ireland in the area of taxes on income and capital. The initiated DTA is based on the international OECD standard and takes into account the requirements of the OECD/G20 BEPS project (Base Erosion and Profit Shifting) to prevent tax evasion and tax avoidance in a cross-border context. Further, the agreement regulates the avoidance of double taxation in income and wealth taxes. The agreement is an important step towards expanding the Liechtenstein DTA network as it increases legal certainty for investments and strengthens joint cooperation between Liechtenstein and Ireland. ([www.liechtenstein-business.li/news/liechtenstein-und-irland-paraphieren-doppelbesteuerungsabkommen](http://www.liechtenstein-business.li/news/liechtenstein-und-irland-paraphieren-doppelbesteuerungsabkommen))

## 3. Update on European Free Trade Association (EFTA)

### i. EFTA – India

Nil

## ii. EFTA – FTAs

- **EFTA – Thailand held 8<sup>th</sup> round of negotiations towards a Free Trade Agreement (FTA):** On 02 Feb. 2024, EFTA Secretariat reported that delegation from the EFTA States (Iceland, Liechtenstein, Norway and Switzerland) and Thailand met in Bangkok for the 8th round of negotiations towards a Free Trade Agreement (FTA) from 30 January to 2 February 2024. The discussions focused on resolving outstanding matters across various sectors, including trade in goods, rules of origin, trade in services, investment, small and medium sized enterprises (SMEs), trade and sustainable development, government procurement, cooperation and capacity building, trade remedies, legal and horizontal issues and intellectual property rights. Heads of delegation also gathered on several occasions to take stock of the progress made and challenges ahead. ([www.efta.int/Free-Trade/news/EFTA-and-Thailand-moving-closer-sealing-comprehensive-Free-Trade-Agreement-539941](http://www.efta.int/Free-Trade/news/EFTA-and-Thailand-moving-closer-sealing-comprehensive-Free-Trade-Agreement-539941))
- **EFTA and Chile acknowledged conclusion of modernised Free Trade Agreement:** On 27 Feb. 2024, EFTA Secretariat reported that ministers and high-level representatives from the EFTA States (Iceland, Liechtenstein, Norway and Switzerland) and Chile acknowledged the successful conclusion of their modernised Free Trade Agreement (FTA). The meeting took place in the margins of the 13th WTO Ministerial Conference in Abu Dhabi. Norwegian Foreign Minister Espen Barth Eide headed the EFTA delegation, while Vice Minister of Trade Claudia Sanhueza led the Chilean delegation. During the meeting, both delegations noted that the modernised FTA would further strengthen their already tight trade relations. The EFTA–Chile FTA came into force in 2004, and the modernisation process was initiated in 2019. On 19 January 2024, after seven rounds of negotiations, a modernised, ambitious and comprehensive agreement was finalised. ([www.efta.int/Free-Trade/news/High-level-delegations-EFTA-and-Chile-acknowledge-conclusion-modernised-Free-Trade-Agreement-540276](http://www.efta.int/Free-Trade/news/High-level-delegations-EFTA-and-Chile-acknowledge-conclusion-modernised-Free-Trade-Agreement-540276))

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## i Potential Products for Export to Switzerland from India (latest data available)

Sr. Nr.	Top 20 Products Imported by Switzerland from World in January 2024 (6 Digit HS Code)	Top 20 Products Imported by Switzerland from World in Jan. 2024 (Value in USD Million)	Switzerland's Import from India in Jan. 2024 (USD million)	India Export to World in Dec. 2023 (USD million) (Top 100 export products)	Potential for Increase in Export [Yes / No] Comparison based on Month on Month comparison of Swiss Import and India's Export
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	10,707	No	No	No
2	<b>3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)</b>	<b>3,936</b>	<b>Yes (USD 3 million)</b>	<b>Yes (USD 1477.91 million)</b>	<b>Yes</b>
3	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	759	USD	No	No
4	<b>7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles &gt; 100 years old)</b>	<b>691</b>	<b>Yes (USD 1 million)</b>	<b>Yes (USD 1554.3 million)</b>	<b>Yes</b>
5	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	412	USD	No	No
6	<b>2716.00 - Electrical energy</b>	<b>373</b>	<b>No</b>	<b>Yes (USD 86.73 million)</b>	<b>Yes</b>
7	<b>2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight =&gt; 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)</b>	<b>366</b>	<b>USD</b>	<b>Yes (USD 5000.34 million)</b>	<b>Yes</b>
8	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)	319	No	No	No
9	7112.91 - Waste and scrap of gold, incl. metal clad with gold, and other waste and scrap containing gold or gold compounds, of a kind used principally for the recovery of precious metal (excl. ash, and waste and scrap of gold melted down into unworked blocks, ingots, or similar forms, and sweepings containing other precious metals, and e-waste of heading 8549)	267	No	No	No

10	2711.21 - Natural gas in gaseous state	230	No	No	No
11	<b>8517.13 - Smartphones for cellular networks or for other wireless networks</b>	<b>180</b>	<b>Yes (USD 8 million)</b>	<b>Yes (USD 1443.05 million)</b>	<b>Yes</b>
12	2709.00 - Petroleum oils and oils obtained from bituminous minerals, crude	178	No	No	No
13	8703.40 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, other than those capable of being charged by plugging to external source of electric power (excl. buses of heading 8702 and special motor vehicles of heading 8703.10)	163	No	No	No
14	<b>8703.23 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine of a cylinder capacity &gt; 1.500 cm<sup>3</sup> but &lt;= 3.000 cm<sup>3</sup> (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)</b>	<b>157</b>	<b>No</b>	<b>Yes (USD 55.2 million)</b>	<b>Yes</b>
15	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	154	No	No	No
16	8703.32 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with compression-ignition internal combustion piston engine "diesel or semi-diesel engine" of a cylinder capacity > 1.500 cm <sup>3</sup> but <= 2.500 cm <sup>3</sup> (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	137	No	No	No
17	<b>8517.62 - Machines for the reception, conversion and transmission or regeneration of voice, images or other data, incl. switching and routing apparatus (excl. base stations)</b>	<b>136</b>	<b>USD</b>	<b>Yes (USD 140.85 million)</b>	<b>Yes</b>
18	8471.30 - Data-processing machines, automatic, portable, weighing =< 10 kg, consisting of at least a central processing unit, a keyboard and a display (excl. peripheral units)	133	USD	No	No
19	<b>2710.12 - Petroleum oils and oils obtained from bituminous minerals (other than crude) and preparations not elsewhere specified or included, containing by weight 70 % or more of petroleum oils or of oils obtained from bituminous minerals, these oils being the basic constituents of the preparations, other than those containing biodiesel and other than waste oils</b>	<b>123</b>	<b>No</b>	<b>Yes (USD 1780.62 million)</b>	<b>Yes</b>
20	8704.21 - Motor vehicles for the transport of goods, with only compression-ignition internal combustion piston engine [diesel or semi-diesel], of a gross vehicle weight <= 5 t (excl. dumpers for off-highway use of subheading 8704.10 and special purpose motor vehicles of heading 8705)	122	No	No	No

Source: Swiss Federal Office for Customs and Border Security FOCBS  
Source: Ministry of Commerce & Industry, Department of Commerce website

Rank	Swiss import from Word in 2023	Value (millions USD)	Is the Product in List of Top 20 Products Exported from India to Switzerland in 2023	Is the Product in List of Top 20 Export Products of India to World in 2023	Potential for Increase in Export [Yes / No]
1	<b>7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]</b>	100408	Yes (USD 55 million)	No	Yes
2	<b>3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)</b>	35363	Yes (USD 33 million)	Yes (USD 16036.05 million)	Yes
3	<b>7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles &gt; 100 years old)</b>	9247	No	Yes (USD 11026.31 million)	Yes
4	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	8992	No	No	No
5	<b>2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight =&gt; 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)</b>	4663	No	Yes (USD 59483.98 million)	Yes
6	2716.00 - Electrical energy	4183	No	No	No
7	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	3980	No	No	No
8	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	3599	No	No	No
9	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those in the	3172	No	No	No

	form of transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)				
10	8703.80 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with only electric motor for propulsion (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	3002	No	No	No
11	7112.91 - Waste and scrap of gold, incl. metal clad with gold, and other waste and scrap containing gold or gold compounds, of a kind used principally for the recovery of precious metal (excl. ash, and waste and scrap of gold melted down into unworked blocks, ingots, or similar forms, and sweepings containing other precious metals, and e-waste of heading 8549)	2845	No	No	No
12	8703.23 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine of a cylinder capacity > 1.500 cm <sup>3</sup> but <= 3.000 cm <sup>3</sup> (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	2277	No	No	No
13	2711.21 - Natural gas in gaseous state	2141	No	No	No
<b>14</b>	<b>7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)</b>	<b>2065</b>	<b>Yes (USD 209 million)</b>	<b>Yes (USD 17343.15 million)</b>	<b>Yes</b>
15	8703.40 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, other than those capable of being charged by plugging to external source of electric power (excl. buses of heading 8702 and special motor vehicles of heading 8703.10)	2017	No	No	No
16	2709.00 - Petroleum oils and oils obtained from bituminous minerals, crude	1751	No	No	No
17	8703.32 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with compression-ignition internal combustion piston engine "diesel or semi-diesel engine" of a	1711	No	No	No



	cylinder capacity > 1.500 cm3 but <= 2.500 cm3 (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)				
18	8517.62 - Machines for the reception, conversion and transmission or regeneration of voice, images or other data, incl. switching and routing apparatus (excl. base stations)	1670	No	No	No
<b>19</b>	<b>8517.13 - Smartphones for cellular networks or for other wireless networks</b>	<b>1589</b>	<b>Yes (USD 93 million)</b>	<b>Yes (USD 14274.6 million)</b>	<b>Yes</b>
20	8703.60 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, capable of being charged by plugging to external source of electric power (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	1473	No	No	No

Source: Swiss Federal Office for Customs and Border Security FOCBS  
Source: Ministry of Commerce & Industry, Department of Commerce website

## i. India's Top 5 Export Products to Switzerland: January 2024\* (latest data available)

Rank	India's Top 5 Export Products to Switzerland (6 Digit Commodity Tariff Line)	USD Million	Analysis
1	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	23	Product HS Code 2933.99 Moved 29 Rank upwards (Rank 1) in Jan. 2024, as compared to Dec. 2023, Rank 30 In Jan. 2024, HS Code 2933.99 registered a huge increase by 2200% in trade as compared to Dec. 2023 (USD 1 million).
2	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	17	Product HS Code 7102.39 7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds) In Jan. 2024, HS Code 7102.39 registered an increase by 112.50% in trade as compared to Dec. 2023 (USD 8 million).
3	2914.79 - Halogenated, sulphonated, nitrated or nitrosated derivatives of ketones or quinones (excl. chlordecone [ISO] and inorganic or organic compounds of mercury)	9	Product HS Code 2914.79, registered no trade in Dec. 2023
4	8517.13 - Smartphones for cellular networks or for other wireless networks	8	Product HS Code 8517.13 moved 1 Rank downwards (Rank 4) in Jan. 2024, as compared to Dec. 2023, Rank 3 In Jan. 2024 HS Code 8517.13 registered an increase by 166.67% in trade as compared to Dec. 2023 (USD 3 million).
5	0901.11 - Coffee (excl. roasted and decaffeinated)	5	Product HS Code 0901.11 registered no change in ranking (Rank 5) in Jan. 2024 as compared to Dec. 2023, Rank 5. In Jan. 2024 HS Code 0901.11 registered an increase by 25% in trade as compared to Dec. 2023 (USD 4 million).
<b>Total India's Export to Switzerland</b>		<b>189</b>	<b>In Jan. 2024, total export products to Switzerland from India registered an increase of 24.34%, as compared to Dec. 2023 (USD 152 million).</b>

\*Provisional Data  
Source: Swiss Federal Office for Customs and Border Security FOCBS

## ii. India's Top 5 Import Products from Switzerland: January 2024 (latest data available)

Rank	India's Top 5 Import Products from Switzerland (6 Digit Commodity Tariff Line)	USD Million	Analysis
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	922	Product HS Code 7108.12, registered no change in ranking (Rank 1) in Jan. 2024 as compared to Dec. 2023, Rank 1. In Jan. 2024, HS Code 7108.12 registered an increase by 72.98%, change in trade as compared to Dec. 2023 (USD 533 million).
2	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured	14	Product HS Code 3004.90, Moved 13 Rank upwards (Rank 2) in Jan. 2024, as compared to Dec. 2023, Rank 15 In Jan. 2024, HS Code 3004.90 registered an increase by

	doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)		600%, change in trade as compared to Dec. 2023 (USD 2 million).
3	7106.91 - Silver, incl. silver plated with gold or platinum, unwrought (excl. silver in powder form) [included in the special trade since 1.1.2012]	8	HS Code 7106.91 , registered no trade in Dec. 2023
4	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	8	Product HS Code 9101.21 , Moved 2 Rank downwards (Rank 2) in Jan. 2024, as compared to Dec. 2023, Rank 4 In Jan. 2024, HS Code 9101.21 registered a decrease by - 38.46%, change in trade as compared to Dec. 2023 (USD 13 million).
5	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	7	Product HS Code 3002.15, Moved 2 Rank downwards (Rank 3) in Jan. 2024, as compared to Dec. 2023, Rank 5 In Jan. 2024, HS Code 3002.15 registered a decrease by - 36.36%, change in trade as compared to Dec. 2023 (USD 11 million).
<b>Total India's Import from Switzerland</b>		<b>1087</b>	<b>In Jan. 2024, total imports products from Switzerland to India registered an increase by 49.72%, as compared to Dec. 2023 (USD 726 million).</b>

\*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

**i. Top 5 Competitors of India's Top 5 Export Products to Switzerland: January 2024\*** (latest data available)

Sr. Nr.	Commodity (6 Digit Commodity Tariff Line)	Competitors	USD Million
1	Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s. <b>HS Code 2933.99</b> <b>(India's exports to Switzerland - USD 23 million)</b>	China	48
		Italy	12
		United Kingdom	4
		Ireland	3
		Spain	1
2	Diamonds, worked, but not mounted or set (excl. industrial diamonds) <b>HS Code 7102.39</b> <b>(India's exports to Switzerland - USD 14 million)</b>	Belgium	33
		Israel	15
		USA	11
		France	9
		Sri Lanka	6
3	Halogenated, sulphonated, nitrated or nitrosated derivatives of ketones or quinones (excl. chlordecone [ISO] and inorganic or organic compounds of mercury) <b>HS Code 2914.79</b> <b>(India's exports to Switzerland - USD 9 million)</b>	Germany	2
		China	1
		Finland	1
		Taiwan	0.09
		Czechia	0.01
4	Smartphones for cellular networks or for other wireless networks <b>HS Code 8517.13</b> <b>(India's exports to Switzerland - USD 8 million)</b>	China	114
		Slovakia	25
		Viet Nam	22
		Germany	9
		Netherlands	1
5	Coffee (excl. roasted and decaffeinated) <b>HS Code 0901.11</b> <b>(India's exports to Switzerland - USD 5 million)</b>	Brazil	31
		Colombia	19
		Costa Rica	9
		Nicaragua	7
		Ethiopia	5

\*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

**i. India - Switzerland Trade Figures (Including Precious Metals): Month-wise 2024\*** (latest data available)

Switzerland - India Trade Figures (Including Precious Metals): Month-wise 2024									
Period	Exports to Switzerland (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month	Imports from Switzerland (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month	India - Switzerland Total Trade (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month
January	189	24.34	-44.08	1,087	49.72	189.9	1,276	45.33	79.0

\*Provisional Data  
Source: Swiss Federal Office for Customs and Border Security FOCBS

## i. Switzerland Top 10 Export Products (Precious Metals) to World: January 2024\* (latest data)

Sr. Nr.	Switzerland Top 10 Export Products to World (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity	Unit of Measurement	% Share in Total Export (as per Value)
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	13,608	206,971	KG	33.01
2.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	4,616	465,575	KG	11.20
3.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	4,109	5,921,574	KG	9.97
4.	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	1,170	346,226	KG	2.84
5.	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	1,116	2,928	KG	2.71
6.	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	1,084	8,511	KG	2.63
7.	2933.59 - Heterocyclic compounds with nitrogen hetero-atom[s] only, containing a pyrimidine ring, whether or not hydrogenated, or piperazine ring in the structure, n.e.s.	785	134,256	KG	1.90
8.	7108.13 - Gold, incl. gold plated with platinum, in semi-manufactured forms, for non-monetary purposes	594	9,346	KG	1.44
9.	9101.21 - Wrist-watches of precious metal or of metal clad with precious metal, whether or not incorporating a stop-watch facility, with automatic winding (excl. with backs made of steel)	529	400	KG	1.28
10.	2716.00 - Electrical energy	448	0	KG	1.09
<b>Switzerland's Total Export to World</b>		<b>41,221</b>	<b>1,289,513,878</b>	<b>KG</b>	<b>100</b>

**ii. Switzerland Top 10 Import Products (including Precious Metals) from World: January 2024\*** (latest data)

<b>Sr. Nr.</b>	<b>Switzerland Top 10 Import Products from World (including Precious Metals) Commodity (6 Digit HS Tariff line)</b>	<b>Value (USD Million)</b>	<b>Quantity</b>	<b>Unit of Measurement</b>	<b>% Share in Total Import (as per Value)</b>
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	10,707	206,197	KG	32.91
2.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	3,936	3,872,020	KG	12.10
3.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	759	212,340	KG	2.33
4.	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	691	3,640	KG	2.12
5.	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	412	719,148	KG	1.27
6.	2716.00 - Electrical energy	373	0	KG	1.15
7.	2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)	366	423,029,419	KG	1.12
8.	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)	319	90,590	KG	0.98
9.	7112.91 - Waste and scrap of gold, incl. metal clad	267	5,925	KG	0.82

	with gold, and other waste and scrap containing gold or gold compounds, of a kind used principally for the recovery of precious metal (excl. ash, and waste and scrap of gold melted down into unworked blocks, ingots, or similar forms, and sweepings containing other precious metals, and e-waste of heading 8549)				
10.	2711.21 - Natural gas in gaseous state	230	298,966,627	KG	0.71
	<b>Switzerland's Total Import from World</b>	<b>32,539</b>	<b>3,490,187,862</b>	<b>KG</b>	<b>100</b>

\*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS



## i. Trade in Services (latest data available)

Value in CHF million

Services	2023-Q2		2023-Q3		% Change in	% Change in
	Exports to India	Import from India	Exports to India	Imports from India	Exports to India	Imports from India
Transport	81.46	67.70	69.89	58.69	<b>-14.21</b>	<b>-13.31</b>
Tourism	41.68	3.53	52.70	10.33	<b>26.45</b>	<b>192.81</b>
Insurance and pension services	16.39	0.76	13.28	0.71	<b>-18.99</b>	<b>-6.74</b>
Financial services	4.06	0.76	3.78	0.78	<b>-7.02</b>	<b>2.84</b>
Licence fees	55.39	15.82	50.82	20.87	<b>-8.25</b>	<b>31.87</b>
Telecommunications, computer and information services	48.91	301.66	46.93	300.37	<b>-4.06</b>	<b>-0.43</b>
Consulting services	7.64	113.38	6.19	119.83	<b>-18.95</b>	<b>5.69</b>
Technical, trade-related, and other business services	14.36	76.30	13.68	85.33	<b>-4.79</b>	<b>11.84</b>
Other services [Manufacturing services, maintenance and repair services, construction services, personal services, government services]	10.16	4.71	9.45	10.40	<b>-7.00</b>	<b>120.86</b>
<b>Total for all services</b>	<b>300.68</b>	<b>722.07</b>	<b>288.45</b>	<b>748.52</b>	<b>-4.07</b>	<b>3.66</b>

1 CHF = approx. 1 USD  
Source: Swiss National Bank (SNB)

**a. Investments into India by Switzerland**

- From Switzerland**

The latest figures are as follows; the figures are in CHF Million:

Year	Capital Stock – Book Value (Value in CHF Million)
2018	6,582
2019	6,535
2020	5,899
2021	7,394
2022	8,116

1 CHF = approx. 1 USD  
Source: Swiss National Bank (SNB)

- Switzerland’s FDI Equity Inflows to India**

The latest data as provided by the Reserve Bank of India is as follows:

Year	Switzerland’s FDI Equity Inflows to India (USD Billion)
2019-20	0.2
2020-21	0.2
2021-22	4.3
2022-23	0.4

\*Provisional  
Source: Reserve Bank of India (RBI)

- Foreign Direct Investment (FDI) in India from Switzerland**

The latest data as provide by DPIIT is as follows:

Foreign Direct Investment (FDI) in India from Switzerland		
	FDI (in USD million)	%age of FDI Equity Inflows
April 2000 – December 2023	9946.02	1.49

**b. Investments into India by the Liechtenstein**

Foreign Direct Investment (FDI) in India from the Liechtenstein		
	FDI (in USD million)	%age of FDI Equity Inflows
April 2000 – December 2023	105.22	0.02

**c. Indian investments into Switzerland**

- Department of Economic Affairs, Government of India:** The figures as provided by Department of Economic Affairs, Government of India are as follows:

Year	Overseas Direct Investment (Actual Outflows) (Value in USD million)
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2019-20	637
2020-21	102
2021-22	407
2022-23 (April – Nov. 2022)	112

- **Department of Economic Affairs, Government of India:** The month-wise ODI figures for 2023 as provided by Department of Economic Affairs, Government of India are as follows:

Month	Overseas Direct Investment (Actual Outflows) to Switzerland (Value in USD million)
January 2024	-

Overseas Direct Investment by India into Switzerland & Liechtenstein (Value in USD millions)			
	Country	ODI (Value in USD million)	As % of Total ODI
April 2000 – Feb. 2023	Switzerland	7266	2
April 2000 – Feb. 2023	Liechtenstein	3	0

Source: dea.gov.in/overseas-direct-investment

- **Reserve Bank of India:** As per RBI figures, the list of outward FDI from India to Switzerland is as follows: *(latest data available)*

January 2024					
Sr. Nr.	Name of the Indian Party	Name of the JV/WOS	Whether JV/WOS	Major Activity	Total (USD Million)
1	GLENMARK PHARMACEUTICALS LTD.	GLENMARK HOLDINGS SA	WOS	MANUFACTURING	77.5
2	KPL INTERNATIONAL LIMITED	COSYST HOLDING AG	WOS	FINANCIAL,INSURANCE AND BUSINESS SERVICES	1.13
3	LUPIN LTD	LUPIN ATLANTIS HOLDINGS SA	WOS	WHOLESALE, RETAIL TRADE, RESTAURANTS AND HOTELS	17.99
	MS. VEDITA AGARWAL	SOHHYTEC SA/AG/LTD	JV	ELECTRICITY, GAS AND WATER	0.1
	RAJNEESH AGARWAL	PANITEK POWER AG	JV	ELECTRICITY, GAS AND WATER	0.03
	SENTISS PHARMA PRIVATE LIMITED	SENTISS AG	WOS	WHOLESALE, RETAIL TRADE, RESTAURANTS AND HOTELS	2.37
<b>Total</b>					<b>99.13</b>
December 2023					
Sr. Nr.	Name of the Indian Party	Name of the JV/WOS	Whether JV/WOS	Major Activity	Total (USD Million)
1	KPIT TECHNOLOGIES LIMITED	N- DREAM AG	JV	FINANCIAL,INSURANCE AND BUSINESS SERVICES	2.7
2	SENTISS PHARMA PRIVATE LIMITED	SENTISS AG	WOS	WHOLESALE, RETAIL TRADE, RESTAURANTS AND HOTELS	4.43
3	VYUTI SYSTEMS PRIVATE LIMITED	VYUTI SYSTEMS SA	WOS	MANUFACTURING	0.1
<b>Total</b>					<b>7.23</b>

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